
AN ORDINANCE

AMENDING ORDINANCE NO. 2015-11 ENTITLED “AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF A NOT EXCEEDING ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$1,250,000) CITY OF SIMPSONVILLE, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2015; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO.”

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SIMPSONVILLE,
SOUTH CAROLINA, IN MEETING DULY ASSEMBLED, AS FOLLOWS:**

Section 1. Findings. As an incident to the enactment of this Ordinance, the City Council of the City of Simpsonville (the “*Council*”), the governing body of the City of Simpsonville, South Carolina (the “*City*”), finds that the facts set forth in this **Section 1** exist, and the statements made with respect thereto are true and correct.

(a) By Ordinance No. 2015-11 entitled “AN ORDINANCE TO PROVIDE FOR THE ISSUANCE AND SALE OF A NOT EXCEEDING ONE MILLION TWO HUNDRED FIFTY THOUSAND DOLLARS (\$1,250,000) CITY OF SIMPSONVILLE, SOUTH CAROLINA, GENERAL OBLIGATION BOND, SERIES 2015; TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS SHALL BE EXPENDED; TO PROVIDE FOR THE PAYMENT THEREOF; AND OTHER MATTERS RELATING THERETO” (the “*Bond Ordinance*”), which was enacted on August 11, 2015, the Council made provision for the issuance of a general obligation bond to defray the costs of financing (i) the acquisition of fire trucks, trailers and miscellaneous equipment and (ii) the acquisition, construction, renovation, installation, furnishing and equipping of a transfer station of the City (collectively, the “*Project*”).

(b) Pursuant to the Bond Ordinance, the City on September 14, 2015 issued a general obligation bond in the principal amount of \$1,175,000 to defray the costs of the Project.

(c) The Council is currently working through the process of outsourcing its solid waste collection and disposal system to a private company and, as a result, does not need to undertake the transfer station portion of the Project.

(d) The Council has determined to enact this Ordinance to amend the Bond Ordinance so as to expand the definition of Project to allow bond proceeds to be spent on various other capital improvements as described below.

Section 2. Amendment to Bond Ordinance.

(a) The first sentence of Section 1.01(b) of the Bond Ordinance is hereby amended and restated in its entirety to read as follows:

“(b) After due investigation, the Council has determined that it is in the best interest of the City that the City undertake the financing of (i) the acquisition of fire trucks, trailers and miscellaneous capital improvements and equipment for the fire department; (ii) the acquisition of various capital improvements and equipment for the police department; and (iii) the acquisition of various capital improvements and equipment for the public works department (collectively the “*Project*”).

(b) Except as amended hereby, the Bond Ordinance remains in full force and effect.

DONE in meeting duly assembled, this 14th day of June, 2016.

CITY OF SIMPSONVILLE, SOUTH CAROLINA

Janice S. Curtis, Mayor

ATTEST:

Phyllis Long, City Clerk

Approved as to form:

David W. Holmes, City Attorney

First reading: May 10, 2016
Second reading: June 14, 2016

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CERTIFIED COPY OF ORDINANCE

I, the undersigned City Clerk of the City of Simpsonville, South Carolina (the “*City*”), do hereby certify that attached hereto is a true, accurate and complete copy of an ordinance which was given two readings on two separate days, with an interval of at least six days between the readings, and received approval, by the City Council of the City (the “*Council*”) at its meetings of May 10, 2016 and June 14, 2016, at which meetings a quorum of members of the Council were present and voted, and an original of which ordinance is filed in the permanent records of the Council.

IN WITNESS WHEREOF, I have hereunto set my Hand this 14th day of June, 2016.

City Clerk
City of Simpsonville, South Carolina

First Reading: May 10, 2016
Second Reading: June 14, 2016