

CITY OF SIMPSONVILLE, SOUTH CAROLINA

RESOLUTION

**A RESOLUTION TO FUND PHASE 1 OF THE PLANNED
RENOVATION OF THE SIMPSONVILLE ARTS CENTER**

WHEREAS, the City applied for and was awarded a \$500,000.00 grant for renovations to the Arts Center from the Appalachian Regional Commission (ARC), which provides for a competitive grant cycle annually to support economic development opportunities in the Appalachian region of the United States; and,

WHEREAS, the ARC grant mandates that its funding can be only 50% of the funding needed for the project and requires that the City provide the additional funding needed to complete the project; and

WHEREAS, the City has spent several years studying the potential use for the Arts Center and has determined that there is need such a facility; and,

WHEREAS, the Arts Center is in need of substantial renovation and the \$500,000.00 grant from ARC represents significant and much needed funding which, if not matched by the City, will be lost and if not accepted, may adversely impact the City's ability to apply for and be awarded grant funding in the future; and,

WHEREAS, the money needed from the City to match the ARC grant and complete Phase 1 of the renovations is estimated at \$1,843,396.00; and,

WHEREAS, the anticipated money the needed can be funded from the fund balance for Hospitality and Accommodations Tax Fund which has an amount on hand of \$2,986,000, with a projected surplus of \$135,500 for FY20, which is expected to be replenished with hospitality and accommodations taxes received during FY21 and FY22 and no other capital expenditures are planned or expected;

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Simpsonville as follows:

That the City Administrator of the City of Simpsonville is hereby authorized to accept the \$500,000.00 grant from the Appalachian Regional Commission and to fund Phase 1 of the renovations to the Simpsonville Arts Center in the amount of \$1,843,396.00 from the fund balance for Hospitality and Accommodations Tax Fund finding that the renovations to the Simpsonville Arts Center will encourage recreation and tourism in the City.

DONE in Regular Meeting duly assembled this 13th day of August 2019.

SIGNATURE OF MAYOR:

Janice Curtis

ATTEST:

APPROVED AS TO FORM:

Phyllis Long
City Clerk

David W. Holmes
City Attorney