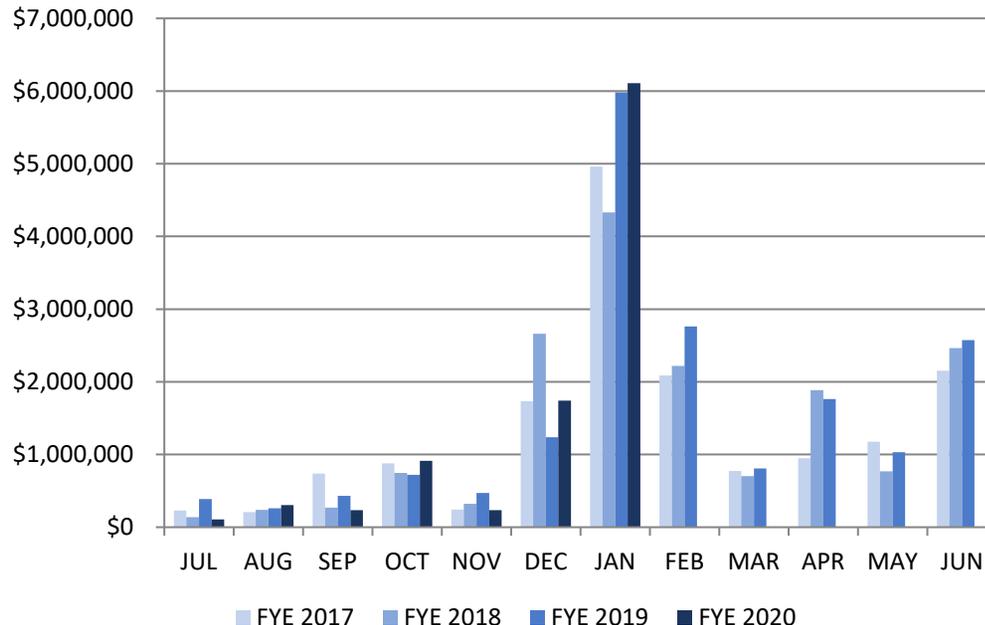




MONTHLY FINANCIAL UPDATE – JANUARY 2020

GENERAL FUND – OVERVIEW OF REVENUE



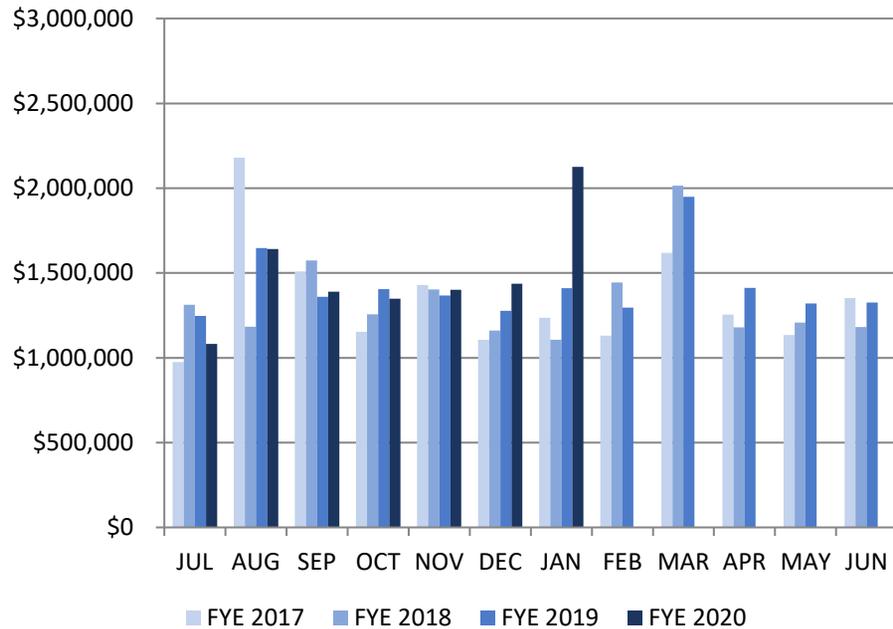
General Fund - Fiscal Year Revenue Comparison			
As of January 2020			
FY – 2019	FY – 2020	\$ Difference	% Increase/Decrease
\$9,491,239.98	\$9,639,122.95	\$147,882.97	2% Increase

2019	Revenue	2020	Revenue
JUL	\$388,864.61	JUL	\$105,599.93
AUG	\$262,196.70	AUG	\$303,115.87
SEP	\$432,529.97	SEP	\$233,000.41
OCT	\$719,864.53	OCT	\$913,545.87
NOV	\$470,359.89	NOV	\$233,989.72
DEC	\$1,235,634.42	DEC	\$1,741,821.49
JAN	\$5,981,788.86	JAN	\$6,108,049.66
FEB	\$2,760,654.20	FEB	
MAR	\$807,365.78	MAR	
APR	\$1,763,696.90	APR	
MAY	\$1,030,635.92	MAY	
JUN	\$2,575,622.06	JUN	
Year to Date Other Financing Sources	\$640,408.16	Year to Date Other Financing Sources	\$1,514,232.86
YTD Revenue*	\$19,069,685.27	YTD Revenue*	\$11,153,355.81
% of BUDGET	106%		59%
BUDGET	\$16,865,722.00	BUDGET	\$18,417,936.00
Budgeted Other Financing Sources	\$540,297.00	Other Financing Sources	\$533,025.00
TOTAL	\$17,406,019.00	TOTAL	\$18,960,961.00

*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

Other Financing Sources:	Insurance Proceeds	\$ 4,238.71
	2019 G.O. Bond Proceeds	\$ 772,000.00
	2019 CCNB Loan Proceeds	\$ 314,003.28
	Transfer from Special Revenue	\$ 410,634.27
	Proceeds on Disposals Capital Assets	\$ 13,356.60
	Year-to-Date Other Financing Sources:	<u>\$1,514,232.86</u>

GENERAL FUND – OVERVIEW OF EXPENDITURES



2019	Expenditures	2020	Expenditures
JUL	\$1,247,818.26	JUL	\$1,081,872.69
AUG	\$1,647,167.19	AUG	\$1,640,788.46
SEP	\$1,359,162.59	SEP	\$1,390,630.80
OCT	\$1,404,761.07	OCT	\$1,347,646.08
NOV	\$1,366,662.35	NOV	\$1,400,060.55
DEC	\$1,276,689.70	DEC	\$1,437,555.85
JAN	\$1,410,971.41	JAN	\$2,125,012.17
FEB	\$1,296,379.30	FEB	
MAR	\$1,949,280.44	MAR	
APR	\$1,411,880.20	APR	
MAY	\$1,320,046.56	MAY	
JUN	\$1,325,365.47	JUN	
YTD	\$17,016,221.54	YTD	\$10,423,566.60
% of BUDGET	99%	% of BUDGET	55%
BUDGET	\$17,406,019.00	BUDGET	\$18,950,961.00

**Cash on Hand as of January 31, 2020:
\$14,032,510.37**

<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of January 2020</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$9,713,232.57	\$10,423,566.60	\$710,334.03	7% Increase

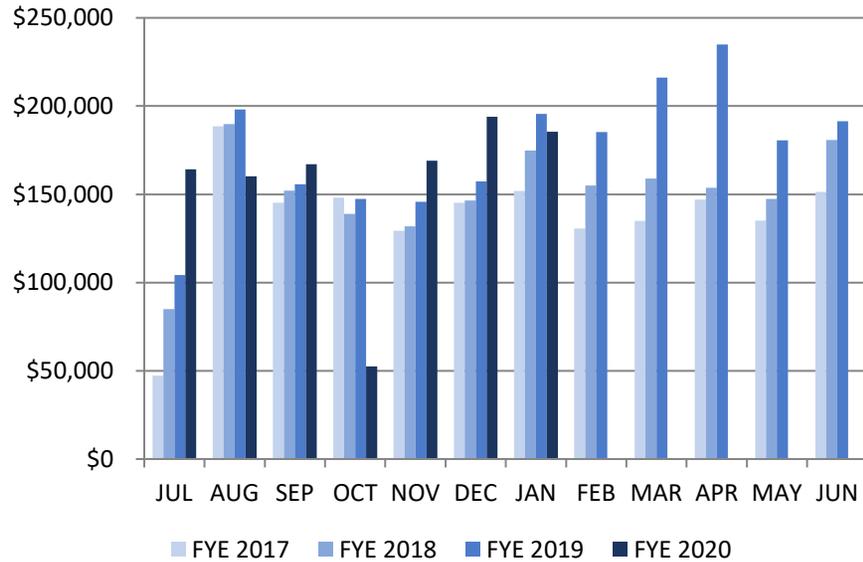
GENERAL FUND – OVERVIEW OF DEBT

GENERAL OBLIGATION BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
2013 G.O. Refunding Bond	4/1/2022	\$1,756,162	\$197,815	\$1,335.92 (prin. & int)	\$67,348.80
2015 G.O. Bond	4/1/2022	\$1,175,000	\$425,000	\$3,888.76 (prin. & int)	\$197,889.24
2017 G.O. Bond	4/1/2021	\$480,000	\$245,000	\$2,007.09 (prin. & int)	\$121,996.21
2019 Master Lease	4/1/2026	\$772,000	\$772,000		\$113,929.79

MASTER LEASES	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
2012 Master Lease	10/1/2020	\$903,000	\$181,082	\$61,384.66 (prin. & int)	\$60,653.76
2014 Master Lease	8/1/2019	\$750,000	\$0.00	\$156,915.28 (prin. & int)	\$0.00
2015 Master Lease- General Fund Portion	10/1/2020	\$509,775	\$131,670	\$53,325.78 (prin. & int)	\$106,733.00

LOAN (CCNB) (Motorola Radios PD)	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
2019 CCNB Loan	8/1/2021	\$314,003.28	\$314,003.28		\$106,022.70

SEWER FUND – OVERVIEW OF REVENUE†

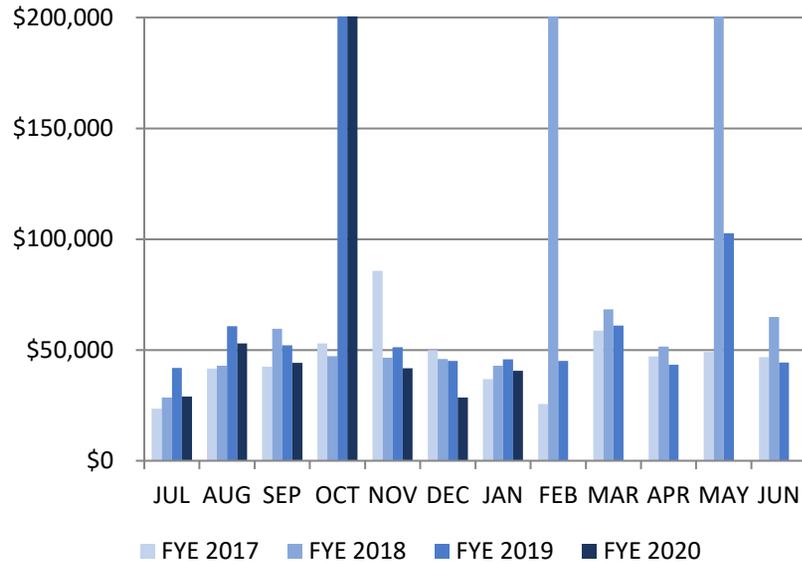


2019	Revenue	2020	Revenue
JUL	\$104,300.81	JUL	\$164,091.73
AUG	\$198,022.41	AUG	\$160,226.38
SEP	\$155,768.35	SEP	\$167,098.98
OCT	\$147,311.97	OCT	\$52,514.36
NOV	\$145,690.09	NOV	\$169,053.39
DEC	\$157,322.14	DEC	\$193,948.82
JAN	\$195,625.80	JAN	\$185,434.61
FEB	\$185,373.70	FEB	
MAR	\$216,103.31	MAR	
APR	\$234,269.80	APR	
MAY	\$180,621.23	MAY	
JUN	\$191,443.38	JUN	
YTD	\$2,148,795.54	YTD	\$1,092,368.27
% of BUDGET	116%	% of BUDGET	53%
BUDGET	\$1,845,500.00	BUDGET	\$2,077,000.00

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of January 2020</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$1,104,041.57	\$1,092,368.27	\$11,673.30	1% Decrease

SEWER FUND – OVERVIEW OF EXPENDITURES[‡]



2019	Expenditures	2020	Expenditures
JUL	\$41,909.60	JUL	\$28,900.00
AUG	\$60,697.60	AUG	\$52,896.96
SEP	\$52,099.13	SEP	\$44,223.57
OCT	\$236,103.83	OCT	\$215,225.73
NOV	\$51,291.96	NOV	\$41,805.58
DEC	\$45,023.75	DEC	\$28,464.61
JAN	\$45,696.99	JAN	\$40,555.11
FEB	\$45,065.53	FEB	
MAR	\$60,944.23	MAR	
APR	\$43,414.08	APR	
MAY	\$102,612.10	MAY	
JUN	\$44,393.31	JUN	
YTD	\$1,019,283.36	YTD	\$452,071.56
% of BUDGET	90%	% of BUDGET	37%
BUDGET	\$1,631,024.00	BUDGET	\$1,232,088.00

ASSETS*

FYE 2019 EQUIPMENT PURCHASES (YTD): \$
 FYE 2019 VEHICLE PURCHASES (YTD): \$140,320.89

Cash on Hand as of January 31, 2020:
\$2,419,617.09

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of January 2020</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$532,822.86	\$452,071.56	\$80,751.30	15% Decrease

SEWER FUND – OVERVIEW OF LIABILITIES

LIABILITIES*

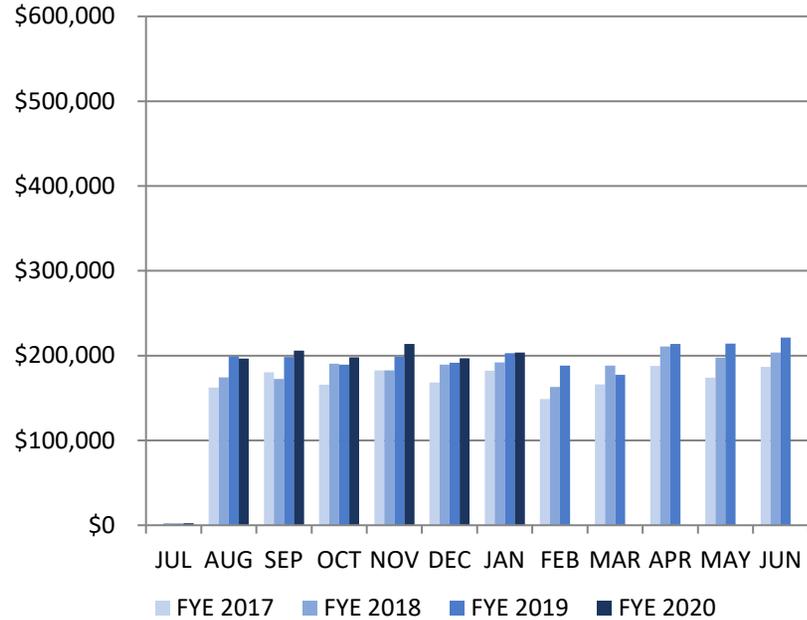
	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
MASTER LEASE*					
2015 Master Lease Sewer Fund Portion	10/1/2020	\$385,038	\$99,451.96	\$40,277.48(prin. & int)	\$40,277.48

	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
REVENUE BOND*					
2016 Revenue Bond	4/1/2037	\$10,270,000	\$9,545,000.00	\$182,731.25	\$562,731.25

‡ Excludes depreciation expenses
 * Not included in expenditure report

2016 Sewer Revenue Bond Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Cash in Trust	\$378,462.98	\$62,121.88	\$346.56 (interest)	\$440,931.42
US Bank – Construction Fund	\$2,396,575.04		\$2,610.66 (Interest) (\$17,372.10) Frazier Eng. (\$240,597.84) IPR	\$2,141,215.76

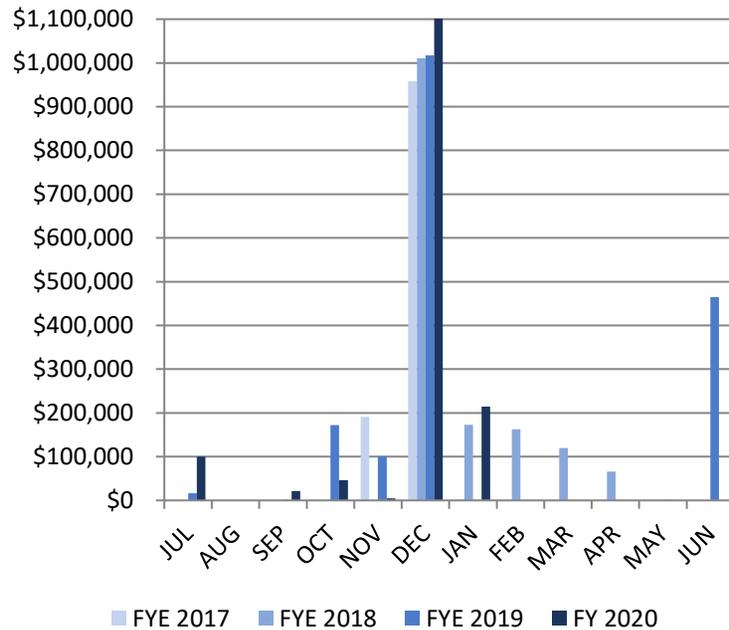
SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2019	Revenue	2020	Revenue
JUL	\$2,148.41	JUL	\$2,499.64
AUG	\$198,984.05	AUG	\$196,341.70
SEP	\$198,174.60	SEP	\$205,871.31
OCT	\$189,426.98	OCT	\$198,055.72
NOV	\$198,621.33	NOV	\$213,834.45
DEC	\$191,744.81	DEC	\$196,938.01
JAN	\$202,943.28	JAN	\$203,772.04
FEB	\$188,340.83	FEB	
MAR	\$177,382.74	MAR	
APR	\$213,585.00	APR	
MAY	\$214,038.32	MAY	
JUN	\$221,099.74	JUN	
YTD	\$2,196,490.09	YTD	\$1,217,312.87
% of BUDGET	102%	% of BUDGET	51%
BUDGET	\$2,148,700.00	BUDGET	\$2,366,000.00

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of January 2020</i>			
<i>FY – 2019</i>	<i>FY – 2020</i>	<i>\$ Difference</i>	<i>% Increase/Decrease</i>
\$1,182,043.46	\$1,217,312.87	\$35,269.41	3% Increase

SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES[^]



2018	Expend	Transfers	2019	Expend	Transfers
JUL	\$16,172.28	\$0.00	JUL	\$99,986.58	\$0.00
AUG	\$0.00	\$0.00	AUG	\$0.00	\$0.00
SEP	\$989.49	\$0.00	SEP	\$21,316.82	\$0.00
OCT	\$172,351.28	\$0.00	OCT	\$45,902.87	\$0.00
NOV	\$100,918.00	\$0.00	NOV	\$5,072.09	\$0.00
DEC	\$780.90	\$1,016,701.60	DEC	\$6,879.86	\$1,225,631.53
JAN	\$414.62	\$0.00	JAN	\$3,071.25	\$211,265.34
FEB	\$0.00	\$0.00	FEB	\$0.00	\$0.00
MAR	\$1,455.36	\$0.00	MAR	\$0.00	\$0.00
APR	\$427.00	\$541,504.52	APR	\$0.00	\$0.00
MAY	\$869.00	\$0.00	MAY	\$0.00	\$0.00
JUN	\$464,709.60	\$0.00	JUN	\$0.00	\$0.00
YTD	\$759,087.53	\$1,558,206.12	YTD	\$182,229.47	\$1,436,896.87
% of BUDGET	138%	100%	% of BUDGET	29%	90%
BUDGET	\$523,000.00	\$1,603,700.00	BUDGET	\$632,521.00	\$1,597,550.00

**Cash on Hand as of January 31, 2020:
\$2,913,563.18**

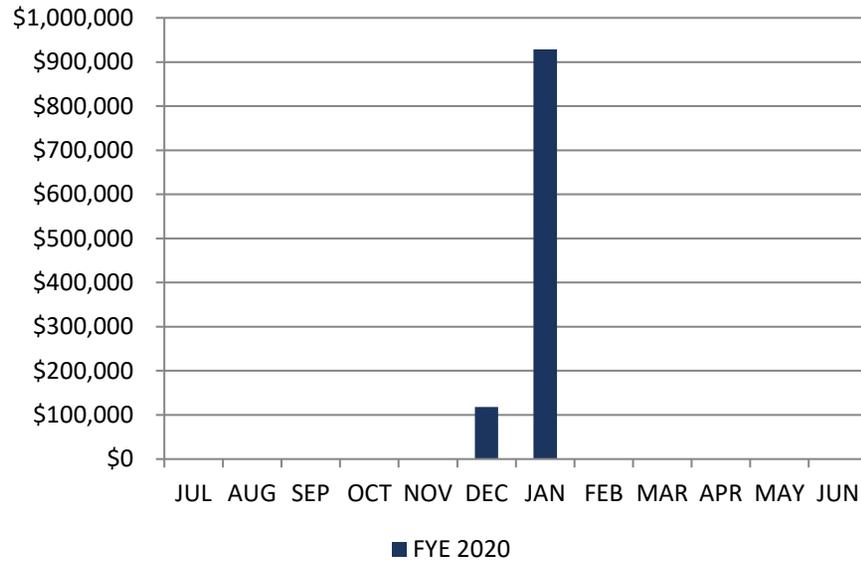
<u>Special Revenue Expenses - Fiscal Year Expense Comparison</u>			
<u>As of January 2020</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$1,308,328.17	\$1,619,126.34	\$310,798.17	19% Decrease

[^] Includes transfers to the debt service fund and the general fund for Heritage Park operating expenses

SPECIAL REVENUE – OVERVIEW OF DEBT

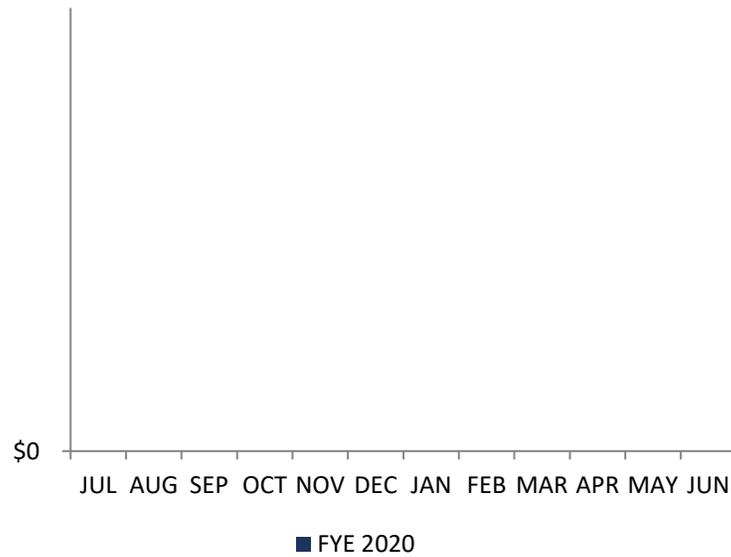
H&A TAX REVENUE REFUNDING BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
2016 Revenue Bond	1/1/2024	\$7,216,000	\$4,398,000	\$1,026,262.60	\$38,262.60

PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE[†]



2020	Revenue
JUL	\$0.00
AUG	\$0.00
SEP	\$0.00
OCT	\$0.00
NOV	\$0.00
DEC	\$118,204.70
JAN	\$929,027.24
FEB	
MAR	
APR	
MAY	
JUN	
YTD	\$1,047,231.94

PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES



2020	Expenditures
JUL	\$0.00
AUG	\$0.00
SEP	\$0.00
OCT	\$0.00
NOV	\$0.00
DEC	\$0.00
JAN	\$0.00
FEB	
MAR	
APR	
MAY	
JUN	
YTD	\$0.00

Cash on Hand as of January 31, 2020:
\$1,047,231.94

Preliminary Budget Report (January 31st)

Ideal Remaining Percent 41%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
Mayor/Council	\$103,715.00	\$52,036.97	\$0.00	\$51,678.03	50%
Administration					
<i>Administration</i>	\$2,795,570.00	\$1,432,991.15	\$30,203.27	\$1,332,375.58	48%
<i>Court</i>	\$270,237.00	\$143,421.36	\$0.00	\$126,815.64	47%
Police					
<i>Police</i>	\$4,441,080.00	\$2,719,685.10	\$188,520.15	\$1,532,874.75	35%
<i>Dispatch</i>	\$493,251.00	\$295,737.02	\$0.00	\$197,513.98	40%
Fire	\$5,575,181.00	\$3,063,516.81	\$100,992.76	\$2,410,671.43	43%
Public Works					
<i>Public Works</i>	\$2,747,940.00	\$1,433,431.57	\$5,849.02	\$1,308,659.41	48%
<i>Sewer</i>	\$1,232,088.00	\$452,071.56	\$0.00	\$780,016.44	63%
<i>Garage</i>	\$294,057.00	\$146,887.53	\$13,622.02	\$133,547.45	45%
Recreation					
<i>Recreation</i>	\$1,311,615.00	\$683,027.50	\$0.00	\$628,587.50	48%
<i>Heritage Park</i>	\$815,765.00	\$405,993.66	\$12,611.88	\$397,159.46	49%
<i>Amphitheater</i>	\$102,550.00	\$46,837.93	\$0.00	\$55,712.07	54%
Special Revenue	\$2,230,071.00	\$1,619,126.34	\$91,833.00	\$519,111.66	23%

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
FD/PD/Admin	999845	07/01/2019	Vic Bailey Ford	2020 Ford Explorers	\$243,046.00	Open
Fire	999850	07/03/2019	Upstate Service Solutions	HVAC	\$10,839.56	Complete
Parks & Rec	999851	07/03/2019	Smith Turf & Irrigation	Turbo Vac TV	\$24,963.00	Complete
Parks & Rec	999852	07/03/2019	Smith Turf & Irrigation	Groundmaster	\$22,288.51	Complete
Police	999853	07/08/2019	Greenville Co. Dept Public Safety	Juvenile Housing	\$9,000.00	Open
Parks & Rec	999854	07/08/2019	J&C Seamless Gutters	Senior Center Gutters	\$12,050.00	Canceled
Parks & Rec	999855	07/08/2019	Vic Bailey Ford	2019 Ford F150	\$28,291.00	Complete
Police	999856	07/09/2019	Data Works Plus	Livescan Fingerprint Machine	\$26,621.00	Complete
Police	999857	07/09/2019	Elliotts Painting Drywall	Exterior Building Paint	\$2,957.40	Complete
Police	999858	07/09/2019	Power DMS	State Accreditation Software	\$5,942.71	Complete
PW-Garage	999859	07/09/2019	Advanced Auto Parts	Tire Machine	\$10,578.78	Complete
Parks & Rec	999860	07/03/2019	Smith Turf & Irrigation	Reelmaster	\$51,700.74	Complete
Public Works	999861	07/05/2019	Carolina Attachments	Root Grapple/Pallet Forks	\$3,100.00	Complete
Parks & Rec	999862	07/10/2019	Vic Bailey Ford	2019 Ford F150	\$30,966.00	Open
Parks & Rec	999863	07/08/2019	Cheerleading.com	Cheer Uniforms	\$10,350.70	Complete
Public Works	999864	07/25/2019	ESRI	ARC GIS Desktop	\$3,860.00	Complete
Public Works	999865	07/25/2019	Vic Bailey Ford	2019 Ford F150	\$32,598.00	Complete
PW-Sewer	999866	07/25/2019	Public Works Equipment	Envirosight Rover Camera Sys	\$140,803.89	Complete
Parks & Rec	999867	08/12/2019	TNJ Trailers	18Ft Trailer	\$3,736.50	Complete
Administration	999868	08/14/2019	Bridgetek Solutions	Plotter/Scanner	\$16,915.38	Complete
Fire	999869	08/23/2019	DT Research	Tablets Demo	\$3,238.30	Open
Fire	999870	09/03/2019	Spartan Fire & Emergency	Partial Fire Truck	\$750,000.00	Open
Parks & Rec	999871	08/27/2019	Capital One Card	Volleyball Jersey	\$2,628.00	Open
Parks & Rec	999872	09/05/2019	Gameon	Baseball Jersey	\$9,826.20	Open
Parks & Rec	999873	09/05/2019	USA Football	NFL Flag Jersey & Belt Set	\$5,500.00	Complete
Police	999874	09/05/2019	Global Public Safety	Vehicle Graphics	\$5,841.00	Complete
Police	999875	09/10/2019	Dell Marketing	Server	\$12,737.00	Complete
Admin	999876	09/11/2019	Lowes	City Hall-Kitchen Remodel	\$8,538.68	Complete
Admin	999877	09/11/2019	Universal Concepts	22 ft Christmas Tree	\$11,390.00	Complete
Public Works	999878	09/19/2019	Vic Bailey Ford	2019 Ford 250	\$60,867.00	Open

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Police	999879	09/27/2019	Kustom Signals	In car camera with body cam	\$27,195.65	Complete
Police	999880	10/01/2019	Kustom Signals	In car video camera	\$10,550.81	Canceled
Police	999881	10/01/2019	Motorola Solutions	Mobile/Portable Radio	\$8,656.15	Open
Admin	999882	10/10/2019	Greer Flooring	City Hall Carpeting	\$8,838.82	Complete
Parks & Rec	999883	10/14/2019	Finley Gutter Service	Gutters Senior Center	\$16,800.00	Complete
Public Works	999884	10/11/2019	H&E Equipment	Excavator Rental	\$18,700.00	Open
Fire	999885	10/17/2019	Safe Industries	Tactical Shirt	\$2,899.10	Open
Fire	999886	10/17/2019	Safe Industries	Tru Spec Polo	\$2,798.40	Complete
Police	999887	10/31/2019	Safe Industries	Tru Spec Cargo Pant	\$6,678.00	Open
Police	999888	10/31/2019	Love Chevrolet	2020 Chevrolet Tahoe	\$33,528.00	Open
Public Works	999889	11/07/2019	Diesel Laptops	Texa Truck OHW	\$9,428.70	Complete
Admin	999890	11/19/2019	Garfield Signs	Interstate Monuments	\$48,906.27	Open
Admin	999891	11/20/2019	Greer Flooring	City Hall Carpet	\$5,676.11	Complete
Police	999892	12/06/2019	Garfield Signs	Sign at Police Department	\$13,729.72	Open
Police	999893	12/06/2019	Motorola Solutions	Mobile Radio Replacement	\$398,917.28	Open
Police	999894	12/09/2019	West Chatham Warning Devices	2020 Chevrolet Tahoe Upfit	\$7,065.17	Open
Parks & Rec	999895	12/16/2019	Basillo Ramirez	Ice Cream Station Repairs	\$11,750.00	Open
Parks & Rec	999896	12/01/2019	GameOne	Basketball Jerseys	\$3,900.54	Complete
Police	999897	01/08/2020	Ridgeline Technology	Panasonic Laptop	\$3,353.73	Complete
Police	999898	01/08/2020	Kustom Signals	Radar Bundle Package	\$10,484.81	Complete
Police	999899	01/13/2020	Ridgeline Technology	Panasonic Toughbooks	\$17,147.43	Open
Police	999900	01/14/2020	Kustom Signals	Body Cameras	\$2,987.02	Complete
Police	999901	01/14/2020	Strohman Enterprise	Firearms & Ammunition	\$6,042.00	Complete
Fire	999902	01/14/2020	Safe Industries	Globe GXCELL Jacket/Pant	\$24,454.20	Open
Fire	999903	01/15/2020	Safe Industries	Globe GXCELL Jacket/Pant	\$4,337.16	Open
Fire	999904	01/24/2020	Grainger	Tingley Rain Jacket	\$7,210.33	Open
Public Works	999905	01/24/2020	Advanced Auto Parts	Post Open Front Lift	\$13,622.02	Open