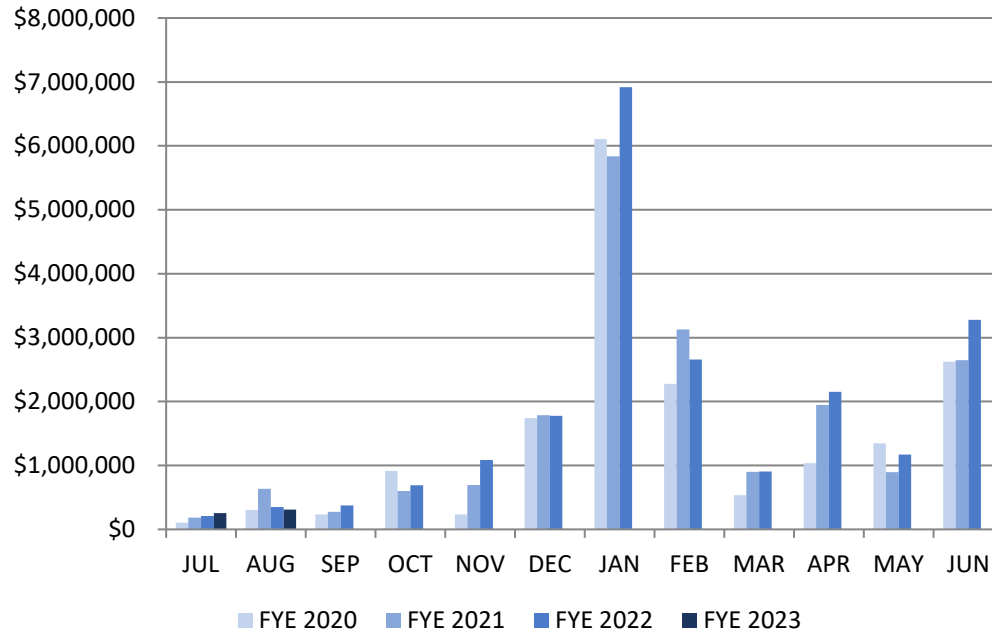




MONTHLY FINANCIAL UPDATE – August 2022

GENERAL FUND – OVERVIEW OF REVENUE



General Fund - Fiscal Year Revenue Comparison			
As of August 2022			
FY – 2022	FY – 2023	\$ Difference	% Increase/Decrease
\$563,081.55	\$601,440.18	\$38,358.63	6% Increase

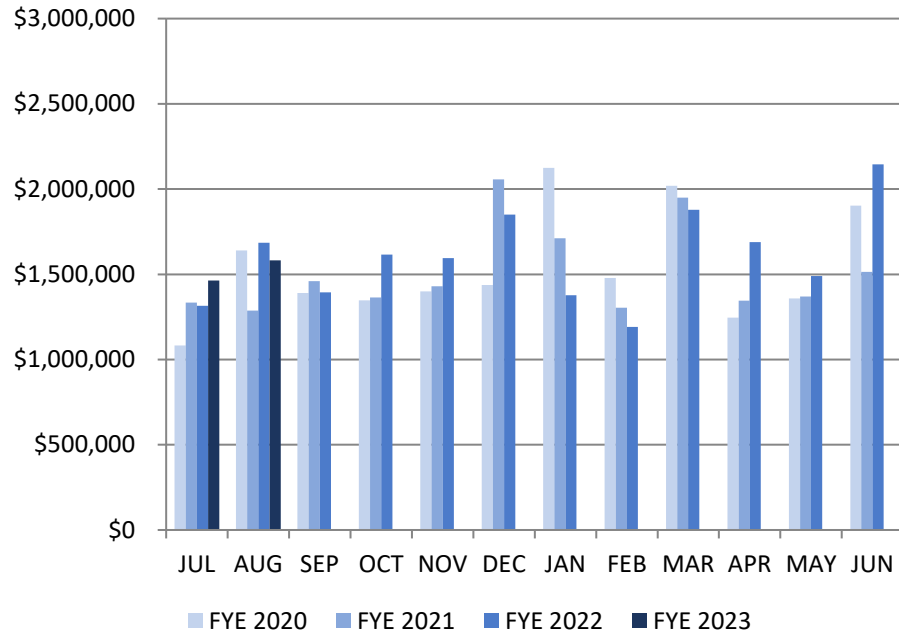
2022	Revenue	2023	Revenue
JUL	\$211,193.39	JUL	\$255,034.15
AUG	\$351,888.16	AUG	\$328,540.23
SEP	\$375,939.44	SEP	
OCT	\$692,168.03	OCT	
NOV	\$1,084,201.27	NOV	
DEC	\$1,776,673.63	DEC	
JAN	\$6,919,588.66	JAN	
FEB	\$2,666,226.76	FEB	
MAR	\$904,584.86	MAR	
APR	\$2,149,493.80	APR	
MAY	\$1,172,728.76	MAY	
JUN	\$3,277,056.82	JUN	
Year to Date Other Financing Sources	\$700,260.85	Year to Date Other Financing Sources	\$17,865.80
YTD Revenue*	\$22,282,004.43	YTD Revenue*	\$601,440.18
% of BUDGET	110%	% of BUDGET	3%
BUDGET Budgeted Other Financing Sources	\$19,561,265.00	BUDGET Other Financing Sources	\$21,200,964.00
	\$784,056.00		\$1,137,005.00
TOTAL	\$20,345,321.00	TOTAL	\$22,337,969.00

*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

Other Financing Sources:

Proceeds on Disposals Capital Assets	\$17,405.00
Insurance Proceeds	\$ 460.80
Transfer from PW Enterprise Fund	\$ 0.00
Year-to-Date Other Financing Sources:	<u>\$17,865.80</u>

GENERAL FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$1,314,397.13	JUL	\$1,289,881.77
AUG	\$1,684,809.07	AUG	\$1,582,620.61
SEP	\$1,393,370.11	SEP	
OCT	\$1,614,995.41	OCT	
NOV	\$1,595,685.75	NOV	
DEC	\$1,850,459.73	DEC	
JAN	\$1,377,865.20	JAN	
FEB	\$1,191,227.02	FEB	
MAR	\$1,878,636.01	MAR	
APR	\$1,689,603.76	APR	
MAY	\$1,490,303.24	MAY	
JUN	\$2,145,491.63	JUN	
YTD	\$19,226,844.06	YTD	\$2,872,502.38
% of BUDGET	95%	% of BUDGET	13%
BUDGET	\$20,345,321.0	BUDGET	\$22,337,969.00

Cash on Hand as of August 31, 2022:
\$16,414,466.08

General Fund - Fiscal Year Expense Comparison			
As of August 2023			
<u>FY – 202</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$2,999,206.20	\$2,872,502.38	\$126,703.82	4% Decrease

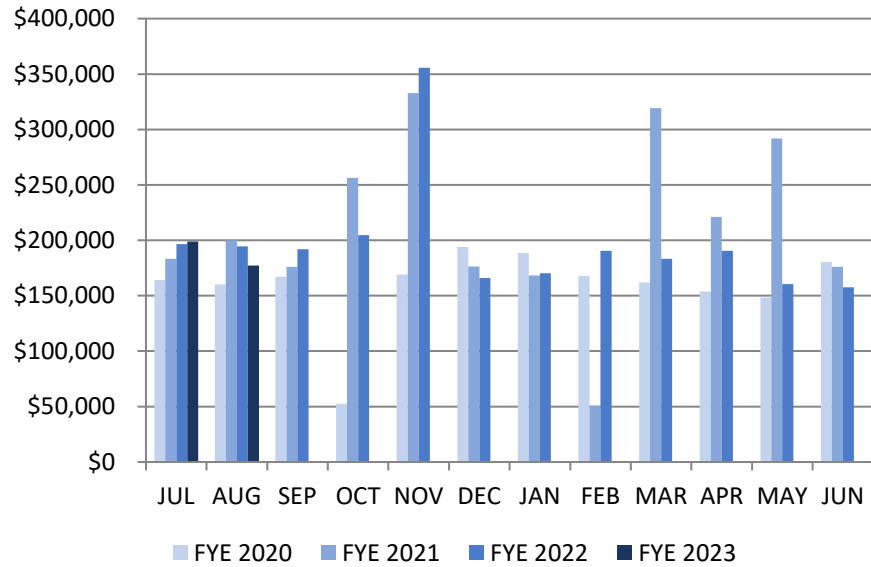
GENERAL FUND – OVERVIEW OF DEBT

GENERAL OBLIGATION BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2019 G.O. Bond	4/1/2026	\$772,000	\$451,000.00	\$0.00	\$118,817.00

INSTALLMENT PURCHASE REVENUE BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 IPRB	6/30/2042	\$11,300,000.00	\$11,300,000.00	\$0.00	\$799,993.76

2021 IPRB Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Project Fund	\$12,565,792.20		(\$51,479.50) - DP3 Invoice \$3,485.54 - Interest	\$12,517,798.24

SEWER FUND – OVERVIEW OF REVENUE†

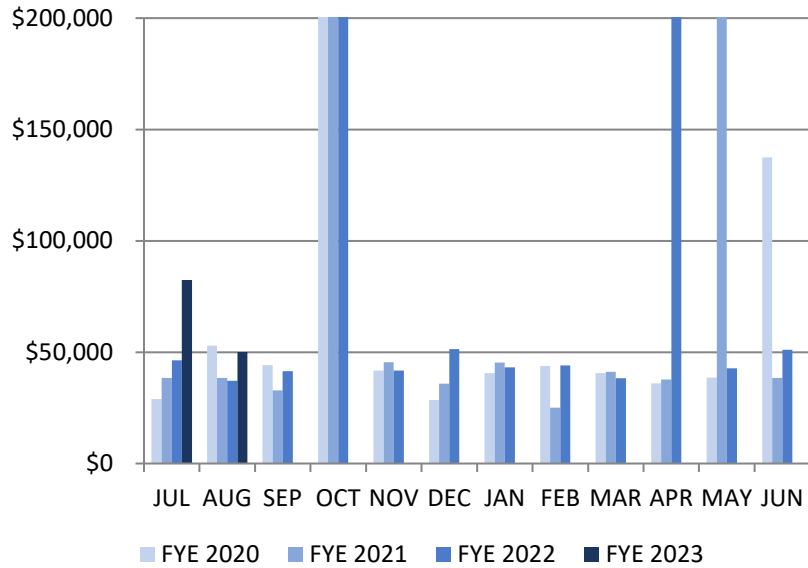


2022	Revenue	2023	Revenue
JUL	\$196,557.98	JUL	\$198,793.41
AUG	\$194,555.97	AUG	\$184,016.63
SEP	\$191,890.84	SEP	
OCT	\$204,670.79	OCT	
NOV	\$355,574.79	NOV	
DEC	\$165,850.50	DEC	
JAN	\$170,334.61	JAN	
FEB	\$190,619.53	FEB	
MAR	\$183,374.59	MAR	
APR	\$190,400.43	APR	
MAY	\$160,477.76	MAY	
JUN	\$157,981.34	JUN	
YTD	\$2,362,289.13	YTD	\$382,810.04
% of BUDGET	108%	% of BUDGET	17%
BUDGET	\$2,187,000.00	BUDGET	\$2,215,000.00

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of August 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$391,113.95	\$382,810.04	\$8,303.91	2% Decrease

SEWER FUND – OVERVIEW OF EXPENDITURES[‡]



2022	Expenditures	2023	Expenditures
JUL	\$46,266.91	JUL	\$79,199.33
AUG	\$37,094.52	AUG	\$50,138.97
SEP	\$41,519.93	SEP	
OCT	\$211,333.82	OCT	
NOV	\$41,692.54	NOV	
DEC	\$51,380.84	DEC	
JAN	\$43,168.15	JAN	
FEB	\$44,093.02	FEB	
MAR	\$38,284.75	MAR	
APR	\$212,747.17	APR	
MAY	\$42,696.88	MAY	
JUN	\$51,130.30	JUN	
YTD	\$861,408.83	YTD	\$129,338.30
% of BUDGET	79%	% of BUDGET	11%
BUDGET	\$1,086,740.00	BUDGET	\$1,402,496.00

ASSETS*

FYE 2023 EQUIPMENT PURCHASES (YTD): \$0.00
 FYE 2023 VEHICLE PURCHASES (YTD): \$0.00

Cash on Hand as of August 31, 2022:
\$5,864,598.89

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of August 2022</u>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$83,361.43	\$129,338.30	\$45,976.87	64% Increase

SEWER FUND – OVERVIEW OF LIABILITIES

LIABILITIES*

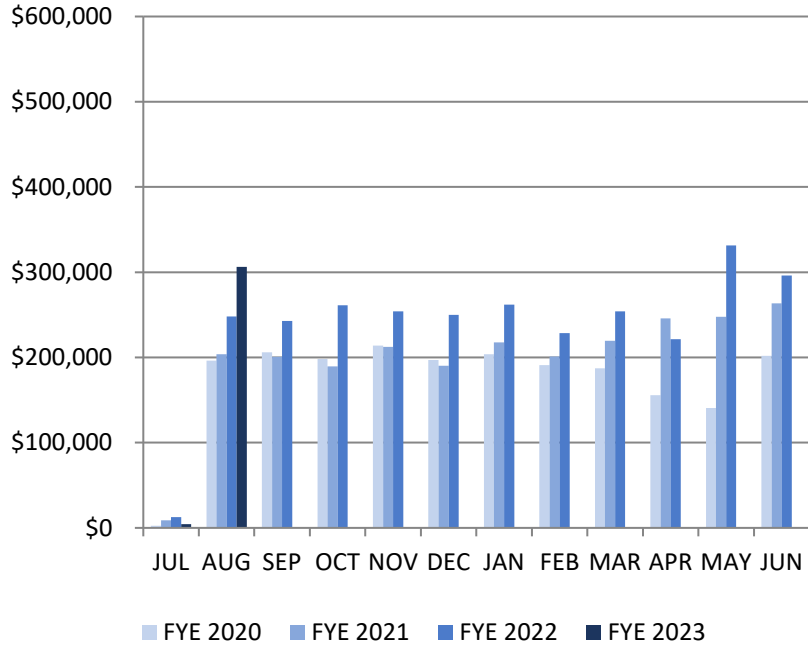
REVENUE BOND*	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2016 Revenue Bond	4/1/2037	\$10,270,000.00	\$8,370,000.00	\$0.00	\$745,212.50

‡ Excludes depreciation expenses

* Not included in expenditure report

<i>2016 Sewer Revenue Bond Details</i>	<i>Beginning Balance</i>	<i>Debt Service Payments (Monthly Installment)</i>	<i>Principal/Interest/Construction (Made by US Bank on behalf of City)</i>	<i>Ending Balance</i>
US Bank – Cash in Trust	\$248,506.32	\$62,101.04	\$189.36 - Interest	\$310,796.72

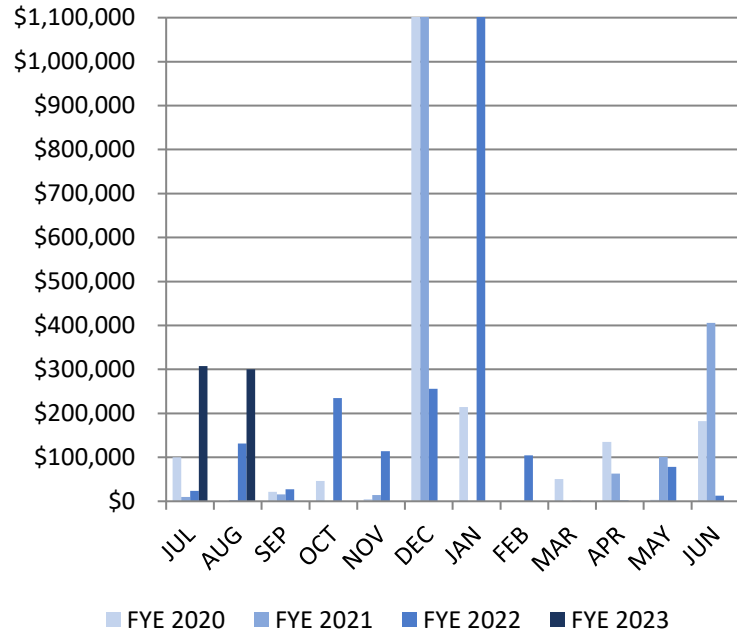
SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2022	Revenue	2023	Revenue
JUL	\$12,811.79	JUL	\$4,462.43
AUG	\$248,096.02	AUG	\$306,254.96
SEP	\$242,628.66	SEP	
OCT	\$261,230.38	OCT	
NOV	\$254,084.82	NOV	
DEC	\$250,090.59	DEC	
JAN	\$261,911.98	JAN	
FEB	\$228,550.89	FEB	
MAR	\$254,113.40	MAR	
APR	\$221,189.54	APR	
MAY	\$331,278.83	MAY	
JUN	\$296,160.73	JUN	
YTD	\$2,862,147.63	YTD	\$310,717.39
% of BUDGET	119%	% of BUDGET	10%
BUDGET	\$2,409,909.00	BUDGET	\$3,092,000.00

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of August 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$260,907.81	\$310,717.39	\$49,809.58	16% Increase

SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES^



2022	Expend	Transfers	2023	Expend	Transfers
JUL	\$57,038.49	\$0.00	JUL	\$307,526.76	\$0.00
AUG	\$81,809.08	\$49,498.76*	AUG	\$300,545.79	\$0.00
SEP	\$27,093.91	\$0.00	SEP		
OCT	\$83,593.17	\$151,267.00*	OCT		
NOV	\$113,594.76	\$0.00	NOV		
DEC	\$13,892.61	\$241,834.55*	DEC		
JAN	\$1,390,973.12	\$578,728.16*	JAN		
FEB	\$15,707.59	\$88,779.86*	FEB		
MAR	\$1,255.21	\$0.00	MAR		
APR	\$1,597.11	\$0.00	APR		
MAY	\$780.19	\$77,352.46*	MAY		
JUN	\$11,156.13	\$1,448.16	JUN		
YTD	\$1,798,491.37	\$1,188,908.95*	YTD	\$608,072.55	\$0.00
% of f BUDGET	97%	214%	% of BUDGET	28%	0%
BUDGET	\$1,854,405.00	\$555,504.00	BUDGET	\$2,183,447.00	\$637,005.00

Cash on Hand as of August 31, 2022:
\$4,100,166.46

Special Revenue Expenses - Fiscal Year Expense Comparison			
As of August 2022			
FY – 2022	FY – 2023	\$ Difference	% Increase/Decrease
\$155,089.33	\$608,072.55	\$452,983.22	74% Increase

* Includes transfer to the Simpsonville Arts Center for the Resolution #2019-05 (Arts Center Renovations)

SPECIAL REVENUE – OVERVIEW OF DEBT

H&A TAX REVENUE REFUNDING AND IMPROVEMENT BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2023	Amount Still Due in FYE 2023 (Principal & Interest)
2021 Revenue Bond	6/30/2036	\$14,155,000.00	\$13,225,000.00	\$0.00	\$1,280,350.00

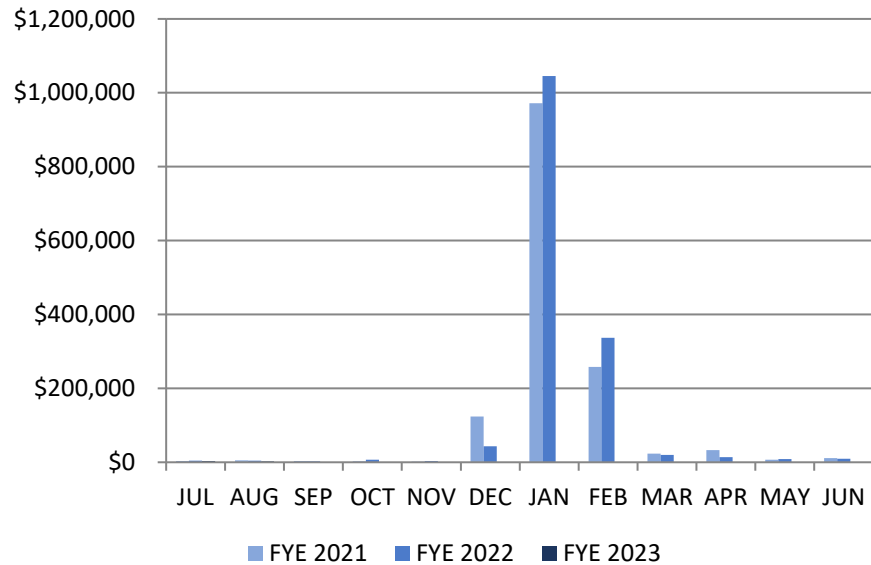
SPECIAL REVENUE – RESOLUTION NO. 2019-05

Funding of Phase 1 – Renovation of the Simpsonville Arts Center

AUTHORIZED FUNDING FROM H&A	Authorized Beginning Balance from H&A	ARC Grant	Transfer from H&A	Total Invoices	Remaining Balance H&A Portion	Remaining Balance ARC Grant
Beginning Balance	\$1,843,396.00	\$500,000.00	6/29/2020	\$91,298.84	\$1,752,097.16	\$500,000.00
			9/29/2020	\$13,352.41	\$1,738,744.75	\$500,000.00
			5/07/2021	\$91,756.58	\$1,646,988.17	\$500,000.00
			6/28/2021	\$349,148.25	\$1,297,839.92	\$299,768.00
			8/26/2021	\$49,498.76	\$1,248,341.16	\$111,891.00
			10/26/2021	\$151,267.00	\$1,097,074.16	\$ 0.00
			12/09/2021	\$241,834.55	\$ 855,239.61	\$ 0.00
			01/31/2022	\$578,728.16	\$ 276,511.45	\$ 0.00
			02/16/2022	\$88,779.86	\$ 187,731.59	\$ 0.00

2021 H&A TAX REVENUE BOND Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Interest Account	\$48,161.41	\$47,945.85	\$28.04 – Interest Earned	\$96,135.30
US Bank – Principal Account	\$411,523.80	\$58,750.00	\$364.65 – Interest Earned	\$470,638.45
US Bank – Construction Fund	\$13,404,582.43		\$25,933.80 – Interest Earned	\$13,430,516.23

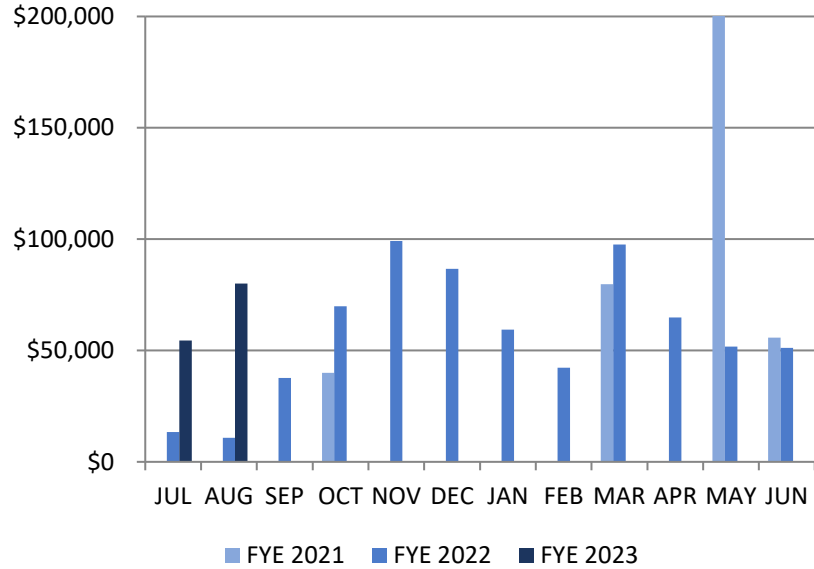
PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE†



2022	Revenue	2023	Revenue
JUL	\$4,344.55	JUL	\$3,723.47
AUG	\$3,932.26	AUG	\$2,739.71
SEP	\$2,670.86	SEP	
OCT	\$6,773.11	OCT	
NOV	\$3,605.86	NOV	
DEC	\$43,490.23	DEC	
JAN	\$1,045,226.47	JAN	
FEB	\$336,751.17	FEB	
MAR	\$20,305.01	MAR	
APR	\$14,067.60	APR	
MAY	\$8,609.39	MAY	
JUN	\$9,957.90	JUN	
YTD	\$1,499,734.41	YTD	\$6,463.18
% of Budget	106%	% of Budget	<1%
Budget	\$1,421,500.00	Budget	\$1,478,500.00

<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of August 2022</i>			
<u>FY – 2022</u>	<u>FY – 2023</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$8,276.81	\$6,463.18	\$1,813.63	22% Decrease

PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES



2022	Expenditures	2023	Expenditures
JUL	\$13,314.08	JUL	\$54,422.79
AUG	\$10,731.88	AUG	\$80,046.86
SEP	\$37,736.42	SEP	
OCT	\$69,904.28	OCT	
NOV	\$99,188.33	NOV	
DEC	\$86,713.09	DEC	
JAN	\$59,375.69	JAN	
FEB	\$42,299.89	FEB	
MAR	\$97,589.12	MAR	
APR	\$64,877.27	APR	
MAY	\$51,747.12	MAY	
JUN	\$51,228.20	JUN	
YTD	\$684,705.37	YTD	\$134,988.51
% of Budget	60%	% of Budget	12%
Budget	\$1,148,160.00	Budget	\$1,138,821.00

Cash on Hand as of August 31, 2022:
\$941,756.14

PUBLIC WORK ENTERPRISE FUND – EXPENDITURE DETAIL (Purchased from Fund Balance)

Vendor	Description	Cost
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Preliminary Budget Report (August 31st)

Ideal Remaining Percent 83%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
Mayor/Council	\$140,294.00	\$23,464.71	\$0.00	\$116,829.29	83%
Administration					
<i>Administration</i>	\$3,171,118.00	\$317,803.48	\$0.00	\$2,853,314.52	90%
<i>Court</i>	\$288,203.00	\$43,553.43	\$0.00	\$244,649.57	85%
Police					
<i>Police</i>	\$5,883,694.00	\$751,616.27	\$19,231.48	\$5,112,847.25	87%
<i>Dispatch</i>	\$688,689.00	\$70,568.83	\$0.00	\$618,120.17	90%
Fire	\$7,416,580.00	\$1,070,745.62	\$32,858.26	\$6,312,976.12	85%
Public Works					
<i>Public Works</i>	\$1,843,921.00	\$280,962.89	\$0.00	\$1,558,957.11	85%
<i>Sewer</i>	\$1,402,496.00	\$132,535.38	\$0.00	\$1,019,960.62	89%
<i>Garage</i>	\$310,309.00	\$43,266.05	\$0.00	\$267,042.95	86%
Recreation					
<i>Recreation</i>	\$1,565,088.00	\$205,374.67	\$59,471.79	\$1,300,240.54	83%
<i>Heritage Park</i>	\$980,055.00	\$202,374.13	\$8,880.00	\$765,800.87	78%
<i>Amphitheater</i>	\$50,017.00	\$5,422.86	\$0.00	\$44,594.14	89%
Special Revenue*	\$2,820,452.00	\$608,072.55	\$0.00	\$2,212,379.45	79%
PW Enterprise Fund	\$1,388,821.00	\$133,988.51	\$0.00	\$938,252.49	88%

*Includes transfers to Arts Center for Council approved Resolution #2019-05 (Fund Phase I of the Simpsonville Arts Center Renovations)

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Fire Department	1000087	07/01/2022	Firehouse Innovations Corp	Forceable Entry Door	\$8,273.30	Complete
Police Department	1000088	07/06/2022	Santee Automotive	8 — 2022 Ford Interceptors AWD	\$283,864.00	Canceled
Fire Department	1000089	07/11/2022	Safe Industries	Ready Rack Gear Storage	\$3,445.00	Complete
Fire Department	1000090	07/11/2022	Safe Industries	MSA Lunar Thermal Imaging Camera	\$6,090.76	Complete
Fire Department	1000091	07/11/2022	Safe Industries	Akron Revolution Piston Intake	\$5,469.90	Complete
Public Works	1000092	07/15/2022	Hills Machinery Company	Blue Diamond Pick-up Broom	\$14,802.90	Open
Police Department	1000093	07/15/2022	Eagle Carports	24 x 60 Garage w/Roll Up Doors	\$19,231.48	Open
Fire Department	1000094	07/18/2022	OSi Federal Technology	DT Research Rugged Tablet	\$2,739.95	Complete
Public Works/Admin	1000095	07/18/2022	Esri	ARC GIS Maintenance/License	\$3,800.00	Complete
Public Works	1000096	07/18/2022	Carolina Industrial Equipment	Leaf Truck	\$248,675.00	Complete
Parks & Recreation	1000097	07/19/2022	Gameon	Football Jersey	\$6,908.82	Complete
Police Department	1000098	07/26/2022	West Chatham Warning	Patrol Vehicle Upfit	\$81,315.33	Canceled
Parks & Recreation	1000099	07/27/2022	Piedmont Door Solutions	Automatic Door-Senior Center	\$27,815.03	Open
Fire Department	1000100	08/03/2022	NetZero	Upper Room UVGI Units	\$10,403.90	Open
Parks & Recreation	1000101	08/01/2022	Focused Technology	Outdoor Movie System	\$14,999.00	Complete
Parks & Recreation	1000102	08/08/2022	NetZero	UVGI Units	\$7,105.50	Open
Parks & Recreation	1000103	08/09/2022	Mastercraft Renovation Sys.	Retractable Bleacher System	\$26,308.00	Open
Parks & Recreation	1000104	08/16/2022	Virco	Stackable Chairs	\$5,348.76	Complete
Fire Department	1000105	08/16/2022	Safe Industries	Globe Jacket/Pants	\$24,539.00	Open
Fire Department	1000106	08/15/2022	Carolina Granite	Replacement Counter Top	\$4,234.70	Open
Parks & Recreation	1000107	08/17/2022	Gameon	Baseball/Softball Jerseys	\$16,066.34	Complete
Parks & Recreation	1000108	08/17/2022	Gameon	Custom Printed Cap	\$11,501.00	Complete
Parks & Recreation	1000109	08/17/2022	Gameon	Cheer Uniforms	\$14,127.68	Complete
Public Works	1000110	08/23/2022	Schaefer Systems	Black Garbage Cans	\$50,165.09	Open
Parks & Recreation	1000111	08/19/2022	Capital One	Flag Football Set	\$8,880.00	Complete
Fire Department	1000112	08/29/2022	West Chatham Warning	Lights & Lettering	\$3,875.61	Open

Fiscal Year Ending June 30, 2022
UNAUDITED FINANCIAL SUMMARY

FUND	UNAUDITED REVENUE	UNAUDITED EXPENDITURES	SURPLUS/(DEFICIT)
General Fund	\$22,296,867.53	\$19,913,941.05	\$2,382,926.48
Sewer Fund (Enterprise Fund)	\$2,362,508.31	\$1,410,201.21 <i>*includes Capital purchases/Debt Payments</i>	\$952,307.10
Special Revenue (H&A)	\$3,147,843.06	\$3,005,725.32 <i>*includes transfer to Art Center/debt payments</i>	\$142,117.74
PW Enterprise Fund	\$1,499,734.41	\$2,088,995.58 <i>*includes capital purchases (equipment/roads)/ budgeted items from fund balance</i>	(\$589,261.17)

****This is a preliminary unaudited financial summary of fiscal year ending June 30, 2022.**