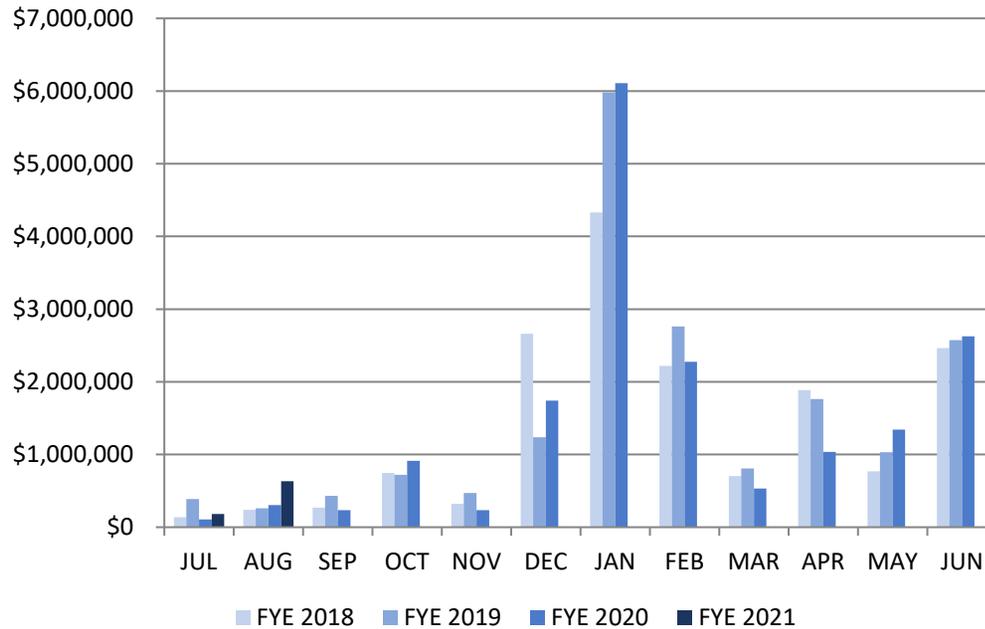




MONTHLY FINANCIAL UPDATE – Preliminary July 2020

GENERAL FUND – OVERVIEW OF REVENUE



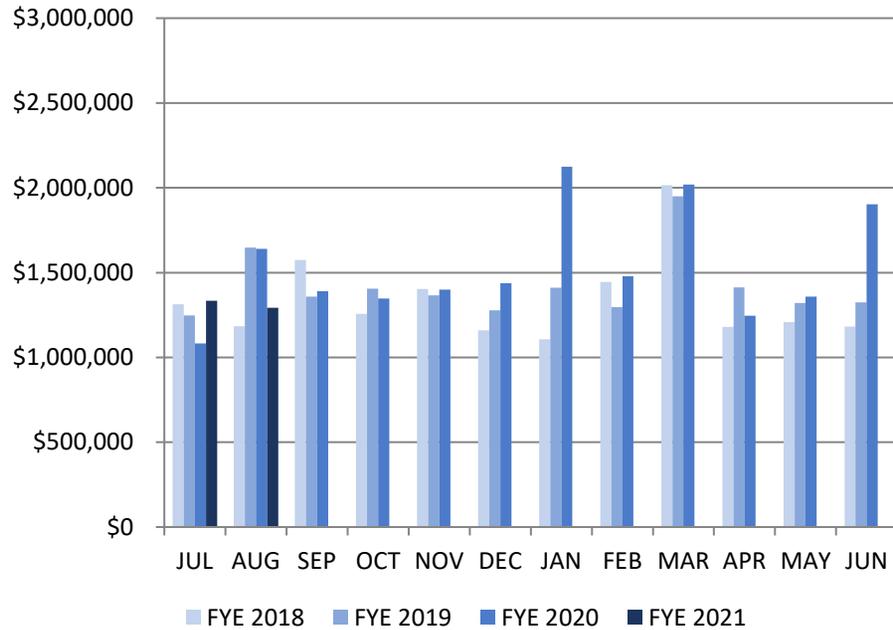
General Fund - Fiscal Year Revenue Comparison			
As of August 2020			
<u>FY – 2020</u>	<u>FY – 2021</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$408,715.80	\$816,412.03	\$407,696.23	50% Increase

2020	Revenue	2021	Revenue
JUL	\$105,599.93	JUL	\$182,938.94
AUG	\$303,115.87	AUG	\$633,473.09
SEP	\$233,000.41	SEP	
OCT	\$913,545.87	OCT	
NOV	\$233,989.72	NOV	
DEC	\$1,741,821.49	DEC	
JAN	\$6,108,049.66	JAN	
FEB	\$2,276,482.42	FEB	
MAR	\$533,983.67	MAR	
APR	\$1,035,051.48	APR	
MAY	\$1,344,539.62	MAY	
JUN	\$2,624,446.65	JUN	
Year to Date Other Financing Sources	\$1,543,268.58	Year to Date Other Financing Sources	\$21,318.86
YTD Revenue*	\$18,996,895.37	YTD Revenue*	\$837,730.89
% of BUDGET	100%	% of BUDGET	4%
BUDGET	\$18,417,936.00	BUDGET	\$19,399,934.00
Budgeted Other Financing Sources	\$533,025.00	Other Financing Sources	\$820,000.00
TOTAL	\$18,960,961.00	TOTAL	\$20,219,934.00

*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)
 Other Financing Sources:

Proceeds on Disposals Capital Assets	\$13,879.01
Insurance Proceeds	\$ 7,439.85
Year-to-Date Other Financing Sources:	\$21,318.86

GENERAL FUND – OVERVIEW OF EXPENDITURES



2020	Expenditures	2021	Expenditures
JUL	\$1,081,872.69	JUL	\$1,333,164.00
AUG	\$1,640,788.46	AUG	\$1,292,619.09
SEP	\$1,390,630.80	SEP	
OCT	\$1,347,646.08	OCT	
NOV	\$1,400,060.55	NOV	
DEC	\$1,437,555.85	DEC	
JAN	\$2,125,132.17	JAN	
FEB	\$1,479,251.85	FEB	
MAR	\$2,018,873.96	MAR	
APR	\$1,246,246.82	APR	
MAY	\$1,358,536.97	MAY	
JUN	\$1,812,890.87	JUN	
YTD	\$18,339,487.07	YTD	\$2,625,783.09
% of BUDGET	97%	% of BUDGET	13%
BUDGET	\$18,960,961.00	BUDGET	\$20,219,934.00

**Cash on Hand as of August 31, 2020:
\$13,404,483.53**

<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of August 2020</u>			
<u>FY – 2020</u>	<u>FY – 2021</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$2,722,661.15	\$2,625,783.09	\$96,878.06	4% Decrease

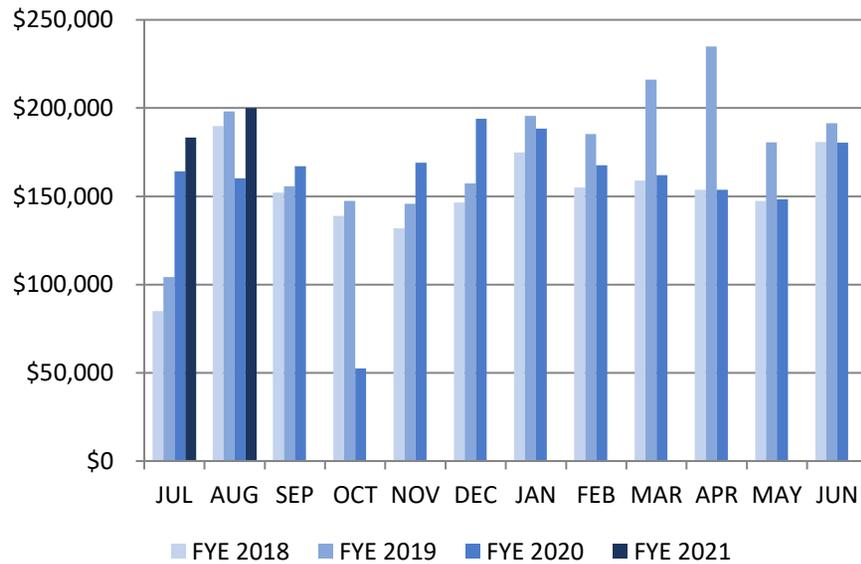
GENERAL FUND – OVERVIEW OF DEBT

GENERAL OBLIGATION BONDS	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2021	Amount Still Due in FYE 2021 (Principal & Interest)
2013 G.O. Refunding Bond	4/1/2022	\$1,756,162	\$131,800.66	\$0.00 (prin. & int)	\$66,059.00
2015 G.O. Bond	4/1/2022	\$1,175,000	\$231,000.00	\$0.00 (prin. & int)	\$201,227.30
2017 G.O. Bond	4/1/2021	\$480,000	\$125,000.00	\$0.00 (prin. & int)	\$127,042.50
2019 G.O. Bond	4/1/2026	\$772,000	\$667,000	\$0.00 (prin. & int)	\$120,040.00

MASTER LEASES	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2021	Amount Still Due in FYE 2021 (Principal & Interest)
2012 Master Lease	10/1/2020	\$903,000	\$60,943.66	\$0.00 (prin. & int)	\$61,385.00
2015 Master Lease- General Fund Portion	10/1/2020	\$509,775	\$53,325.78	\$0.00 (prin. & int)	\$53,325.78

LOAN (CCNB) (Motorola Radios PD)	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2021	Amount Still Due in FYE 2021 (Principal & Interest)
2019 CCNB Loan	8/1/2021	\$314,003.28	\$210,000.00	\$108,380.23 (prin. & int)	\$0.00

SEWER FUND – OVERVIEW OF REVENUE†

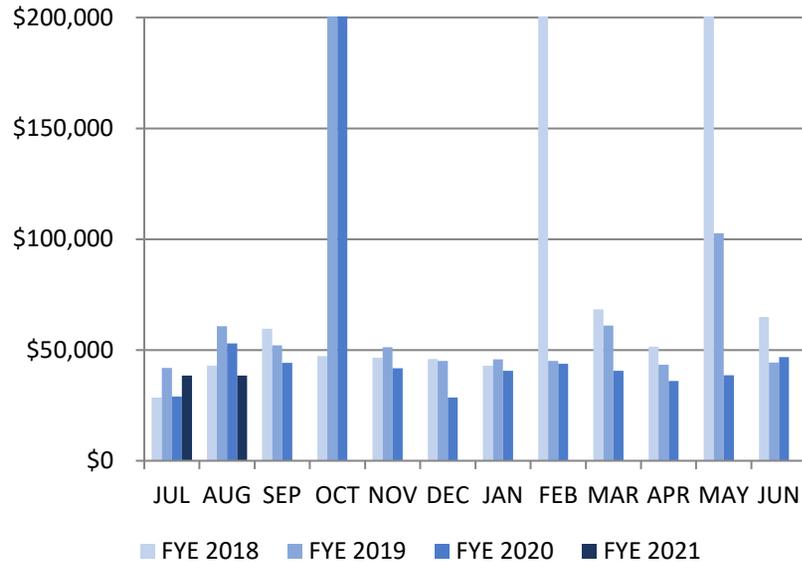


2020	Revenue	2021	Revenue
JUL	\$164,091.73	JUL	\$183,278.96
AUG	\$160,226.38	AUG	\$200,092.48
SEP	\$167,098.98	SEP	
OCT	\$52,514.36	OCT	
NOV	\$169,053.39	NOV	
DEC	\$193,948.82	DEC	
JAN	\$188,391.83	JAN	
FEB	\$167,584.37	FEB	
MAR	\$161,924.11	MAR	
APR	\$153,714.87	APR	
MAY	\$148,294.85	MAY	
JUN	\$180,360.40	JUN	
YTD	\$1,907,204.09	YTD	\$383,271.44
% of BUDGET	92%	% of BUDGET	19%
BUDGET	\$2,077,000.00	BUDGET	\$1,977,000.00

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of August 2020</u>			
<u>FY – 2020</u>	<u>FY – 2021</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$324,318.11	\$383,271.44	\$58,953.33	15% Increase

SEWER FUND – OVERVIEW OF EXPENDITURES[‡]



2020	Expenditures	2021	Expenditures
JUL	\$28,900.00	JUL	\$38,397.49
AUG	\$52,896.96	AUG	\$38,406.00
SEP	\$44,223.57	SEP	
OCT	\$215,225.73	OCT	
NOV	\$41,805.58	NOV	
DEC	\$28,464.61	DEC	
JAN	\$40,555.11	JAN	
FEB	\$43,799.00	FEB	
MAR	\$40,550.91	MAR	
APR	\$35,978.43	APR	
MAY	\$38,583.65	MAY	
JUN	\$137,465.20	JUN	
YTD	\$748,448.75	YTD	\$76,803.49
% of BUDGET	61%	% of BUDGET	7%
BUDGET	\$1,232,088.00	BUDGET	\$1,499,140.00

ASSETS*

FYE 2019 EQUIPMENT PURCHASES (YTD): \$0.00
 FYE 2019 VEHICLE PURCHASES (YTD): \$0.00

**Cash on Hand as of August 31, 2020:
 \$2,851,797.67**

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of August 2020</u>			
<u>FY – 2020</u>	<u>FY – 2021</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$81,796.96	\$76,803.49	\$4,993.47	6% Decrease

SEWER FUND – OVERVIEW OF LIABILITIES

LIABILITIES*

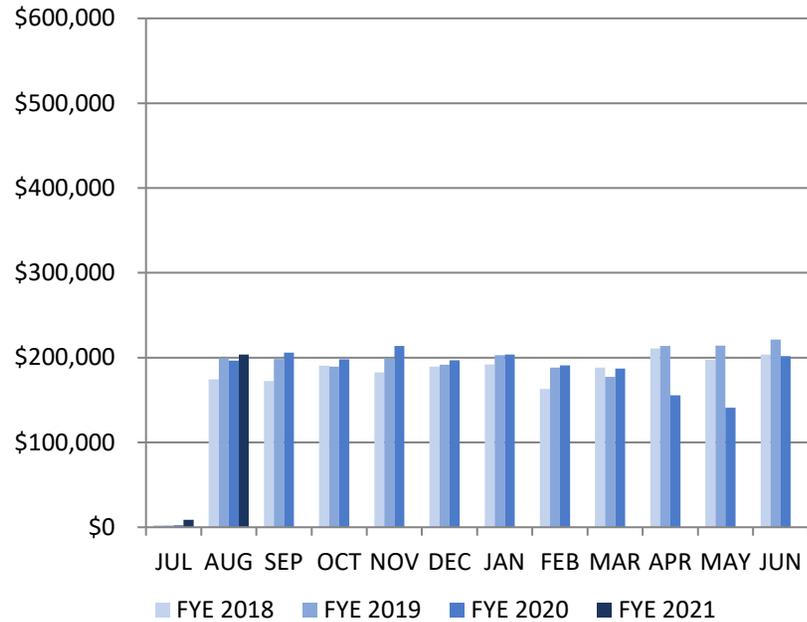
	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
MASTER LEASE*					
2015 Master Lease Sewer Fund Portion	10/1/2020	\$385,038	\$40,029.01	\$0.00 (prin. & int)	\$40,277.48

	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2020	Amount Still Due in FYE 2020 (Principal & Interest)
REVENUE BOND*					
2016 Revenue Bond	4/1/2037	\$10,270,000	\$9,165,000.00	\$0.00	\$744,062.50

‡ Excludes depreciation expenses
 * Not included in expenditure report

2016 Sewer Revenue Bond Details	Beginning Balance	Debt Service Payments (Monthly Installment)	Principal/Interest/Construction (Made by US Bank on behalf of City)	Ending Balance
US Bank – Cash in Trust	\$248,021.99	\$62,005.21	\$1.00 (interest)	\$310,028.20
US Bank – Construction Fund	\$1,679,458.36		(\$3,896.67) Frazier Engineering (\$93,107.20) IPR \$8.57 (Interest)	\$1,582,463.06

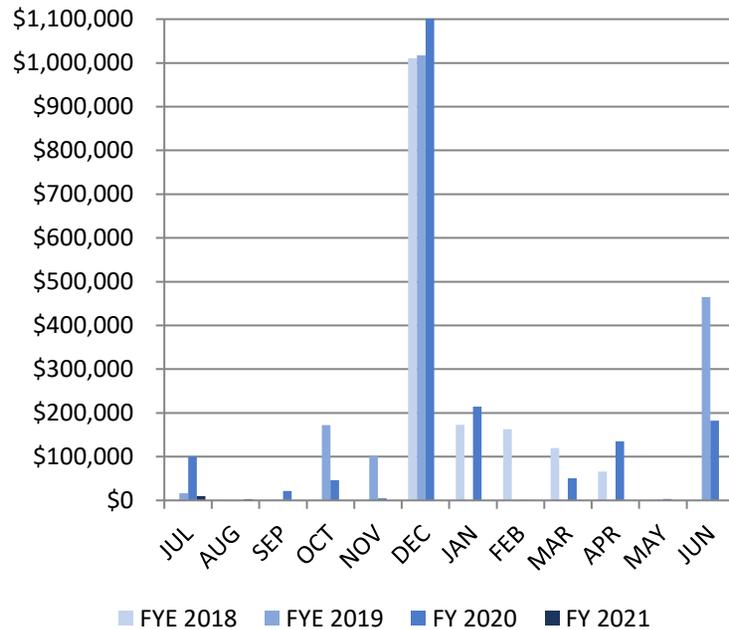
SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



2020	Revenue	2021	Revenue
JUL	\$2,499.64	JUL	\$8,742.74
AUG	\$196,341.70	AUG	\$203,618.96
SEP	\$205,871.31	SEP	
OCT	\$198,055.72	OCT	
NOV	\$213,834.45	NOV	
DEC	\$196,938.01	DEC	
JAN	\$203,772.04	JAN	
FEB	\$190,994.54	FEB	
MAR	\$187,077.88	MAR	
APR	\$155,601.48	APR	
MAY	\$140,770.59	MAY	
JUN	\$201,690.85	JUN	
YTD	\$2,093,448.21	YTD	\$212,361.70
% of BUDGET	88%	% of BUDGET	9%
BUDGET	\$2,366,000.00	BUDGET	\$2,370,000.00

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of August 2020</i>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$198,841.34	\$212,361.70	\$13,520.36	6% Increase

SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES[^]



2020	Expend	Transfers	2021	Expend	Transfers
JUL	\$99,986.58	\$0.00	JUL	\$10,174.83	\$0.00
AUG	\$0.00	\$0.00	AUG	\$2,775.75	\$0.00
SEP	\$21,316.82	\$0.00	SEP		
OCT	\$45,902.87	\$0.00	OCT		
NOV	\$5,072.09	\$0.00	NOV		
DEC	\$6,879.86	\$1,225,631.53	DEC		
JAN	\$3,071.25	\$211,265.34	JAN		
FEB	\$834.03	\$0.00	FEB		
MAR	\$50,898.13	\$0.00	MAR		
APR	\$135,073.69	\$0.00	APR		
MAY	\$2,989.86	\$0.00	MAY		
JUN	\$90,973.87	\$91,298.84	JUN		
YTD	\$462,699.05	\$1,528,195.71	YTD	\$12,950.58	\$0.00
% of f BUDGET	73%	96%	% of BUDGET	4%	0%
BUDGET	\$632,521.00	\$1,597,550.00	BUDGET	\$360,956.00	\$1,715,334.00

**Cash on Hand as of August 31, 2020:
\$3,611,153.92**

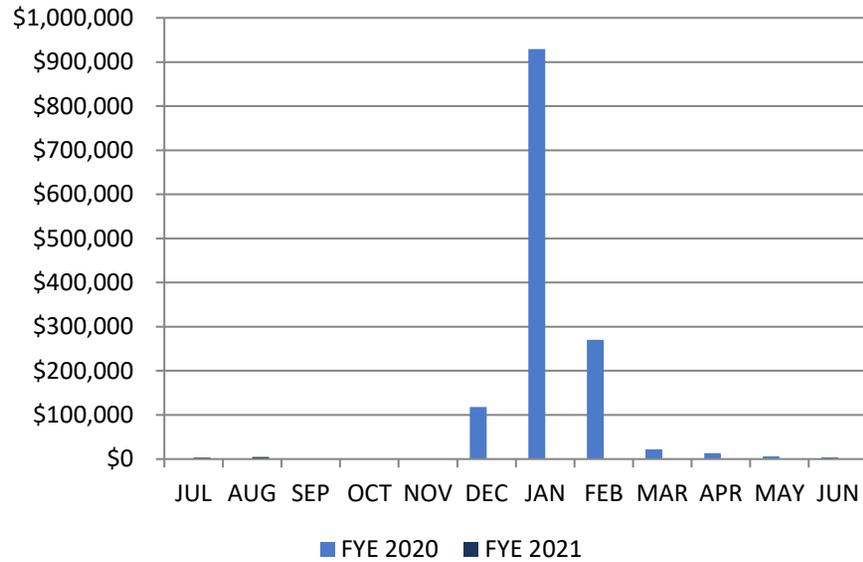
<i>Special Revenue Expenses - Fiscal Year Expense Comparison</i>			
<i>As of August 2020</i>			
<i>FY – 2019</i>	<i>FY – 2020</i>	<i>\$ Difference</i>	<i>% Increase/Decrease</i>
<i>\$99,986.58</i>	<i>\$12,950.58</i>	<i>\$87,036.00</i>	<i>87% Decrease</i>

[^] Includes transfers to the debt service fund and the general fund for Heritage Park operating expenses

SPECIAL REVENUE – OVERVIEW OF DEBT

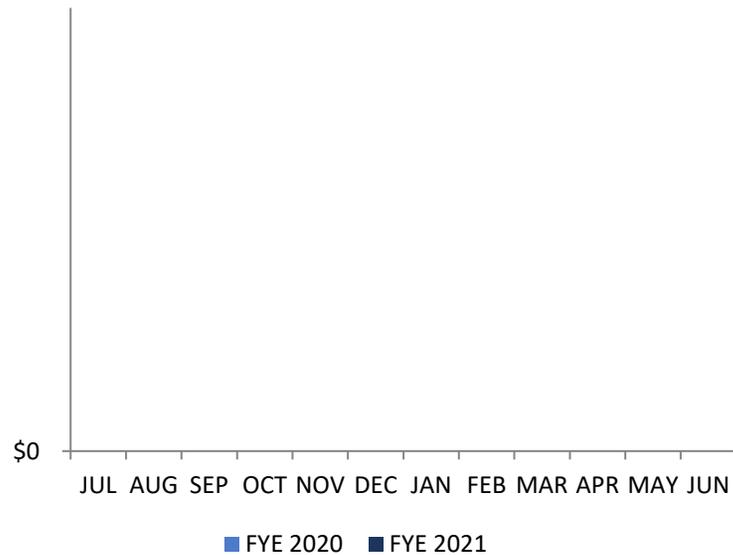
H&A TAX REVENUE REFUNDING BOND	Maturity Date	Original Amount	Remaining Balance (Principal)	Payments Already Made in FYE 2021	Amount Still Due in FYE 2021 (Principal & Interest)
2016 Revenue Bond	1/1/2024	\$7,216,000	\$3,410,000.00	\$0.00	\$1,065,334.00

PUBLIC WORKS ENTERPRISE FUND – OVERVIEW OF REVENUE[†]



2020	Revenue	2021	Revenue
JUL	\$0.00	JUL	\$3,301.07
AUG	\$0.00	AUG	\$4,851.23
SEP	\$0.00	SEP	
OCT	\$0.00	OCT	
NOV	\$0.00	NOV	
DEC	\$118,166.82	DEC	
JAN	\$929,065.12	JAN	
FEB	\$270,542.43	FEB	
MAR	\$22,392.07	MAR	
APR	\$13,245.23	APR	
MAY	\$6,231.31	MAY	
JUN	\$3,906.99	JUN	
YTD	\$1,363,549.97	YTD	\$8,152.30
% of Budget		% of Budget	1%
Budget		Budget	\$1,421,500.00

PUBLIC WORK ENTERPRISE FUND – OVERVIEW OF EXPENDITURES



2020	Expenditures	2021	Expenditures
JUL	\$0.00	JUL	\$0.00
AUG	\$0.00	AUG	\$0.00
SEP	\$0.00	SEP	
OCT	\$0.00	OCT	
NOV	\$0.00	NOV	
DEC	\$0.00	DEC	
JAN	\$0.00	JAN	
FEB	\$0.00	FEB	
MAR	\$0.00	MAR	
APR	\$0.00	APR	
MAY	\$0.00	MAY	
JUN	\$0.00	JUN	
YTD	\$0.00	YTD	\$0.00
% of Budget		% of Budget	0%
Budget		Budget	\$250,000.00

*Cash on Hand as of August 31, 2020:
\$1,371,702.27*

Preliminary Budget Report (August 31st)

Ideal Remaining Percent 83%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
Mayor/Council	\$116,413.00	\$13,218.12	\$0.00	\$103,194.88	89%
Administration					
<i>Administration</i>	\$2,778,115.00	\$355,110.27	\$5,351.00	\$2,423,004.73	87%
<i>Court</i>	\$248,838.00	\$35,222.14	\$0.00	\$213,615.86	86%
Police					
<i>Police</i>	\$4,663,767.00	\$613,831.26	\$109,171.31	\$3,940,764.43	84%
<i>Dispatch</i>	\$548,654.00	\$82,418.85	\$3,709.99	\$462,525.16	84%
Fire	\$6,533,291.00	\$831,986.09	\$88,654.76	\$5,612,650.15	86%
Public Works					
<i>Public Works</i>	\$2,732,261.00	\$401,265.22	\$0.00	\$2,330,995.78	85%
<i>Sewer</i>	\$1,069,111.00	\$76,803.49	\$0.00	\$992,307.51	93%
<i>Garage</i>	\$260,701.00	\$34,766.20	\$0.00	\$225,934.80	87%
Recreation					
<i>Recreation</i>	\$1,394,090.00	\$160,877.68	\$0.00	\$1,233,212.32	88%
<i>Heritage Park</i>	\$874,943.00	\$93,935.35	\$0.00	\$767,194.07	88%
<i>Amphitheater</i>	\$68,862.00	\$3,151.91	\$0.00	\$65,710.09	95%
Special Revenue	\$2,076,290.00	\$12,950.58	\$119,028.19	\$1,944,311.23	94%

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Fire Dept	999937	7/1/2020	Vic Bailey Ford	2020 Ford F150 XL	\$30,208.00	Open
Fire Dept	999938	7/2/2020	Safe Industries	Globe GXCELL Jacket/Pant	\$43,833.00	Open
Fire Dept	999939	7/7/2020	West Chatham Warning Devices	Vehicle Upfit	\$3,166.00	Open
Public Works	999940	7/14/2020	ESRI	ARCGIS	\$3,800.00	Complete
Administration	999941	7/17/2020	Upstate Service Solutions	5 Ton American Standard A/C Unit	\$8,998.26	Complete
Police Dept	999942	7/15/2020	Santee Automotive	2020 Ford Explorer	\$33,103.00	Open
Police Dept	999943	7/15/2020	Vic Bailey Ford	2020 Ford F150	\$30,604.00	Open
Police Dept	999944	7/15/2020	Capital One Card	4 Drawer Fireproof	\$3,499.99	Open
Police Dept	999945	7/15/2020	West Chatham Warning Devices	PMD 12 Solar Spreed	\$6,074.00	Open
Parks & Rec	999946	7/22/2020	Smith Turf & Irrigation	Kohler Pro Turbo	\$11,473.55	Open
Police Dept	999947	7/22/2020	West Chatham Warning Devices	Vehicle Upfit	\$17,361.13	Open
Police Dept	999948	7/22/2020	West Chatham Warning Devices	Radar Trailer	\$10,118.00	Open
Public Works	999949	7/23/2020	Deere & Company	John Deere Utility Tractor	\$99,437.21	Open
Police Dept	999950	7/27/2020	SC Dept of Juvenile Justice	Juvenile Housing	\$10,000.00	Open
Public Works	999951	7/27/2020	Jet-Vac Sewer Equipment	Root & Grease Cutter	\$2,748.00	Open
Admin	999952	7/28/2020	Premier Tree Care	Code Enforcement — Tree Removal	\$5,351.00	Canceled
Public Works	999953	8/6/2020	Earth Materials Grading	Asphalt Removal	\$12,170.00	Complete
Public Works	999954	8/19/2020	Deere & Company	Mower/Cutter/Utility Tractor	\$107,554.64	Open
Fire Dept	999955	8/25/2020	Stryker Sales Corporation	LifePak	\$8,662.32	Open
Parks & Rec	999956	8/19/2020	Gameon	Baseball/Softball Jersey	\$12,022.18	Open
Parks & Rec	999957	8/19/2020	Capital One	Flag Jersey	\$5,700.00	Compete
Parks & Rec	999958	8/27/20	Capital One	Volleyball Jersey	\$1,588.60	Open

Preliminary June 30, 2020 Financial Summary

Fund	Actual Revenue	Actual Expenditures	Surplus/(Deficit)
General Fund	\$20,462,708.96	\$18,569,725.71	\$1,892,983.25
Sewer Fund (Enterprise Fund)	\$1,907,204.09	\$1,637,216.57 <small>*includes Capital purchases/Debt Payments</small>	\$269,987.52
Special Revenue (H&A)	\$2,288,131.23	\$2,013,135.77 <small>*includes transfer to Art Center</small>	\$274,995.46

****These are preliminary unaudited financials.**