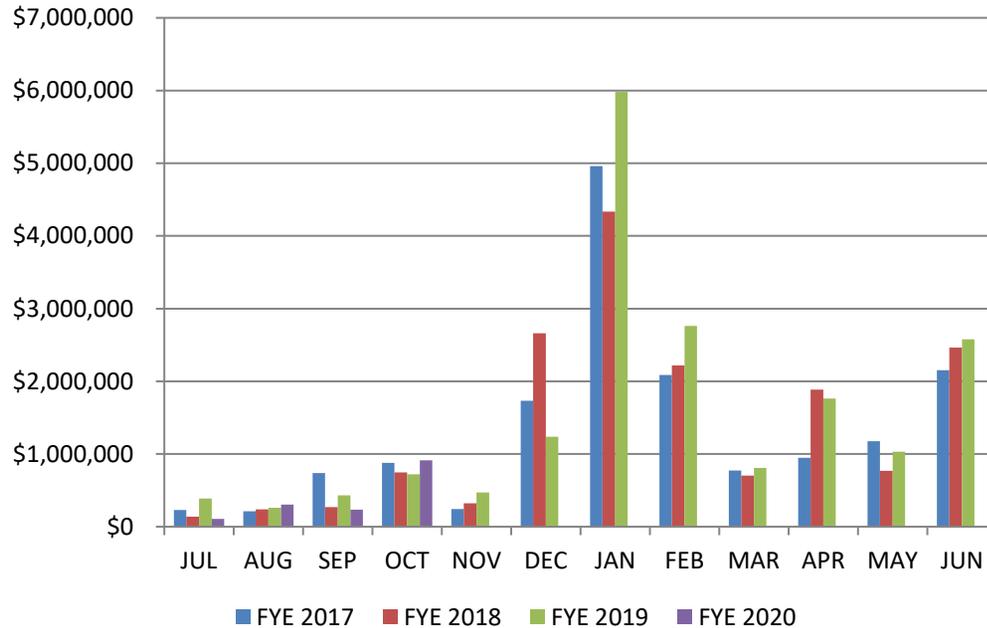


MONTHLY FINANCIAL UPDATE – October 2019 (Preliminary)



GENERAL FUND – OVERVIEW OF REVENUE



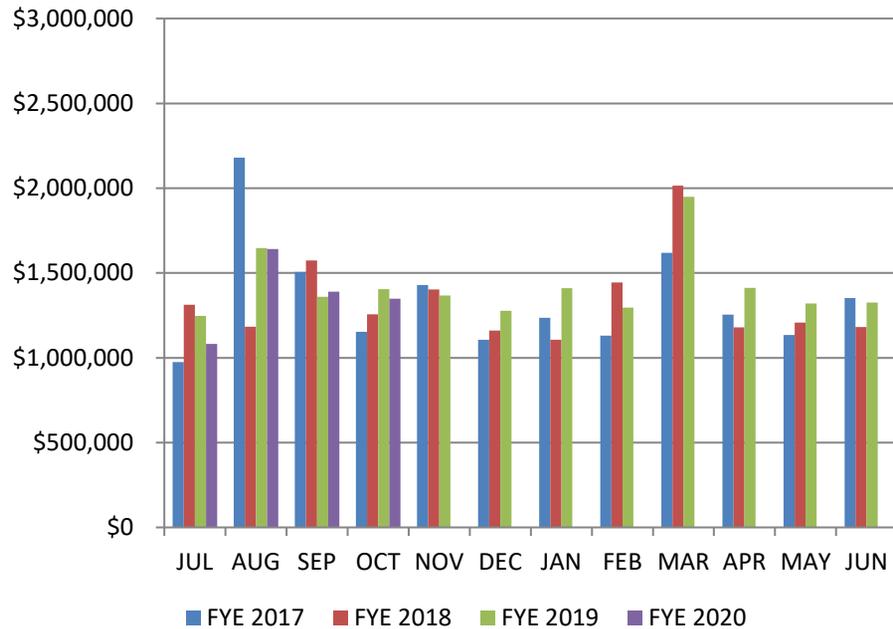
| General Fund - Fiscal Year Revenue Comparison | | | |
|--|------------------|----------------------|----------------------------|
| As of October 2019 | | | |
| FY – 2019 | FY – 2020 | \$ Difference | % Increase/Decrease |
| \$1,803,455.81 | \$1,554,783.35 | \$248,672.46 | 14% Decrease |

| 2019 | Revenue | 2020 | Revenue |
|---|-----------------|---|-----------------|
| JUL | \$388,864.61 | JUL | \$105,599.93 |
| AUG | \$262,196.70 | AUG | \$303,115.87 |
| SEP | \$432,529.97 | SEP | \$232,521.68 |
| OCT | \$719,864.53 | OCT | \$913,545.87 |
| NOV | \$470,359.89 | NOV | |
| DEC | \$1,235,634.42 | DEC | |
| JAN | \$5,981,788.86 | JAN | |
| FEB | \$2,760,654.20 | FEB | |
| MAR | \$807,365.78 | MAR | |
| APR | \$1,763,696.90 | APR | |
| MAY | \$1,030,635.92 | MAY | |
| JUN | \$2,575,622.06 | JUN | |
| Year to Date Other Financing Sources | \$640,408.16 | Year to Date Other Financing Sources | \$781,670.65 |
| YTD Revenue* | \$19,069,685.27 | YTD Revenue* | \$2,336,932.73 |
| % of BUDGET | 106% | % of BUDGET | 12% |
| BUDGET | \$16,865,722.00 | BUDGET | \$18,417,936.00 |
| Budgeted Other Financing Sources | \$540,297.00 | Budgeted Other Financing Sources | \$533,025.00 |
| TOTAL | \$17,406,019.00 | TOTAL | \$18,960,961.00 |

*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

| | | |
|---------------------------------|--|----------------------------|
| Other Financing Sources: | <i>Insurance Proceeds</i> | \$ 1,366.05 |
| | <i>2019 G.O. Bond Proceeds</i> | \$772,000.00 |
| | <i>Proceeds on Disposals Capital Assets</i> | \$ 8,304.60 |
| | Year-to-Date Other Financing Sources: | <u>\$781,670.65</u> |

GENERAL FUND – OVERVIEW OF EXPENDITURES



| 2019 | Expenditures | 2020 | Expenditures |
|---------------|------------------------|---------------|------------------------|
| JUL | \$1,247,818.26 | JUL | \$1,081,872.69 |
| AUG | \$1,647,167.19 | AUG | \$1,640,788.46 |
| SEP | \$1,359,162.59 | SEP | \$1,390,630.80 |
| OCT | \$1,404,761.07 | OCT | \$1,347,646.08 |
| NOV | \$1,366,662.35 | NOV | |
| DEC | \$1,276,689.70 | DEC | |
| JAN | \$1,410,971.41 | JAN | |
| FEB | \$1,296,379.30 | FEB | |
| MAR | \$1,949,280.44 | MAR | |
| APR | \$1,411,880.20 | APR | |
| MAY | \$1,320,046.56 | MAY | |
| JUN | \$1,325,365.47 | JUN | |
| YTD | \$17,016,221.54 | YTD | \$5,460,938.03 |
| % of BUDGET | 99% | % of BUDGET | 29% |
| BUDGET | \$17,406,019.00 | BUDGET | \$18,950,961.00 |

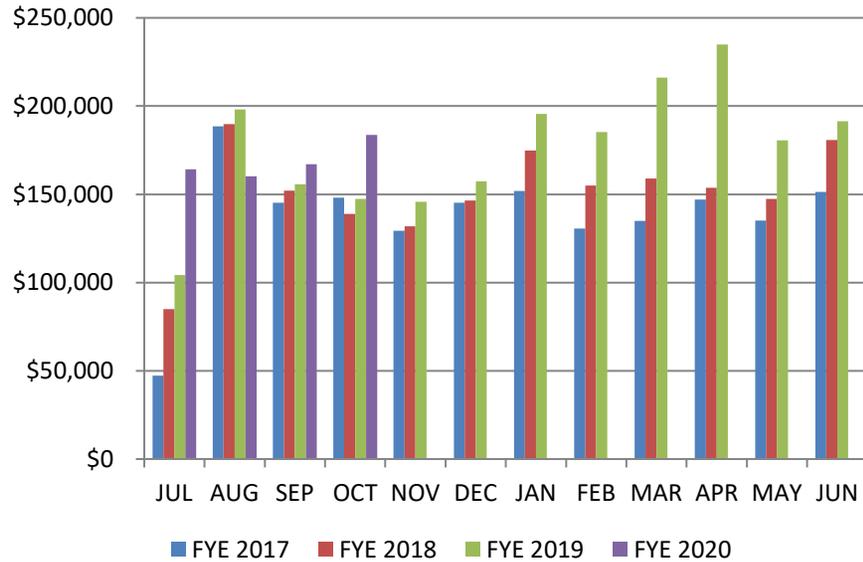
**Cash on Hand as of October 31, 2019:
\$9,499,212.21**

| <u>General Fund - Fiscal Year Expense Comparison</u> | | | |
|--|------------------|----------------------|----------------------------|
| <u>As of October 2019</u> | | | |
| <u>FY – 2019</u> | <u>FY – 2020</u> | <u>\$ Difference</u> | <u>% Increase/Decrease</u> |
| \$5,658,909.11 | \$5,460,938.03 | \$197,971.08 | 3% Decrease |

GENERAL FUND – OVERVIEW OF DEBT

| GENERAL OBLIGATION BONDS | Maturity Date | Original Amount | Remaining Balance (Principal) | Payments Already Made in FYE 2020 | Amount Still Due in FYE 2020 (Principal & Interest) |
|--|----------------------|------------------------|--------------------------------------|--|--|
| 2013 G.O. Refunding Bond | 4/1/2022 | \$1,756,162 | \$197,815 | \$1,335.92 (prin. & int) | \$67,348.80 |
| 2015 G.O. Bond | 4/1/2022 | \$1,175,000 | \$425,000 | \$3,888.76 (prin. & int) | \$197,889.24 |
| 2017 G.O. Bond | 4/1/2021 | \$480,000 | \$245,000 | \$2,007.09 (prin. & int) | \$121,996.21 |
| MASTER LEASES | Maturity Date | Original Amount | Remaining Balance (Principal) | Payments Already Made in FYE 2020 | Amount Still Due in FYE 2020 (Principal & Interest) |
| 2012 Master Lease | 10/1/2020 | \$903,000 | \$181,082 | \$30,692.33 (prin. & int) | \$92,076.99 |
| 2014 Master Lease | 8/1/2019 | \$750,000 | \$0.00 | \$156,915.28 (prin. & int) | \$0.00 |
| 2015 Master Lease- General Fund Portion | 10/1/2020 | \$509,775 | \$131,670 | \$26,662.89 (prin. & int) | \$160,543.63 |
| 2019 Master Lease | | | | | \$60,000.00 |

SEWER FUND – OVERVIEW OF REVENUE†

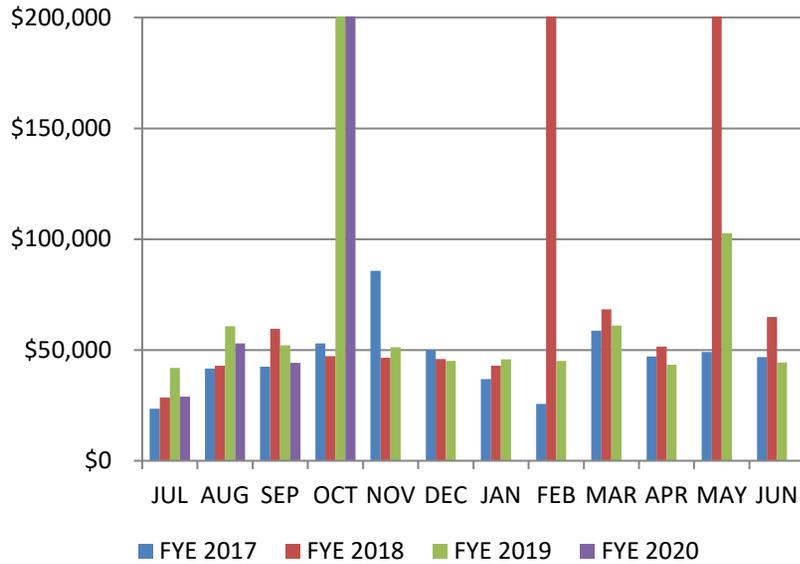


| 2019 | Revenue | 2020 | Revenue |
|---------------|-----------------------|---------------|-----------------------|
| JUL | \$104,300.81 | JUL | \$164,091.73 |
| AUG | \$198,022.41 | AUG | \$160,226.38 |
| SEP | \$155,768.35 | SEP | \$167,098.98 |
| OCT | \$147,311.97 | OCT | \$183,584.94 |
| NOV | \$145,690.09 | NOV | |
| DEC | \$157,322.14 | DEC | |
| JAN | \$195,625.80 | JAN | |
| FEB | \$185,373.70 | FEB | |
| MAR | \$216,103.31 | MAR | |
| APR | \$234,269.80 | APR | |
| MAY | \$180,621.23 | MAY | |
| JUN | \$191,443.38 | JUN | |
| YTD | \$2,148,795.54 | YTD | \$675,002.03 |
| % of BUDGET | 116% | % of BUDGET | 32% |
| BUDGET | \$1,845,500.00 | BUDGET | \$2,077,000.00 |

† Excludes donated sewer infrastructure

| <u>Sewer Fund - Fiscal Year Revenue Comparison</u> | | | |
|--|------------------|----------------------|----------------------------|
| <u>As of October 2019</u> | | | |
| <u>FY – 2019</u> | <u>FY – 2020</u> | <u>\$ Difference</u> | <u>% Increase/Decrease</u> |
| \$605,403.54 | \$675,002.03 | \$33,325.52 | 7% Increase |

SEWER FUND – OVERVIEW OF EXPENDITURES[‡]



| 2019 | Expenditures | 2020 | Expenditures |
|---------------|-----------------------|---------------|-----------------------|
| JUL | \$41,909.60 | JUL | \$28,900.00 |
| AUG | \$60,697.60 | AUG | \$52,896.96 |
| SEP | \$52,099.13 | SEP | \$44,223.57 |
| OCT | \$236,103.83 | OCT | \$215,225.73 |
| NOV | \$51,291.96 | NOV | |
| DEC | \$45,023.75 | DEC | |
| JAN | \$45,696.99 | JAN | |
| FEB | \$45,065.53 | FEB | |
| MAR | \$60,944.23 | MAR | |
| APR | \$43,414.08 | APR | |
| MAY | \$102,612.10 | MAY | |
| JUN | \$44,393.31 | JUN | |
| YTD | \$1,019,283.36 | YTD | \$341,246.26 |
| % of BUDGET | 90% | % of BUDGET | 28% |
| BUDGET | \$1,631,024.00 | BUDGET | \$1,232,088.00 |

ASSETS*

FYE 2019 EQUIPMENT PURCHASES (YTD): \$
 FYE 2019 VEHICLE PURCHASES (YTD): \$140,320.89

Cash on Hand as of October 31, 2019:
\$2,944,253.39

| <u>Sewer Fund - Fiscal Year Expense Comparison</u> | | | |
|--|------------------|----------------------|--------------------------|
| <u>As of October 2019</u> | | | |
| <u>FY – 2019</u> | <u>FY – 2020</u> | <u>\$ Difference</u> | <u>Increase/Decrease</u> |
| \$390,810.16 | \$341,246.26 | \$49,563.90 | 13% Decrease |

SEWER FUND – OVERVIEW OF LIABILITIES

LIABILITIES*

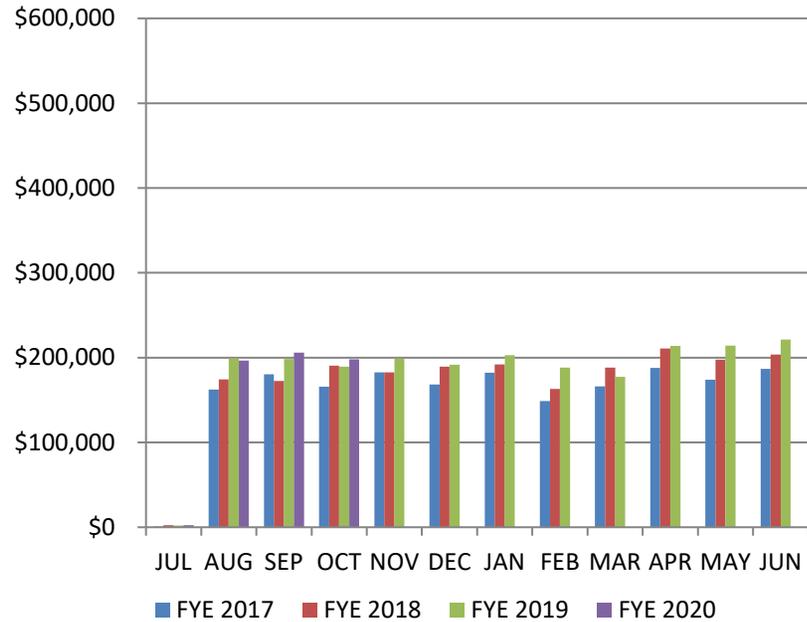
| | Maturity Date | Original Amount | Remaining Balance (Principal) | Payments Already Made in FYE 2020 | Amount Still Due in FYE 2020 (Principal & Interest) |
|---|----------------------|------------------------|--------------------------------------|--|--|
| MASTER LEASE* | | | | | |
| 2015 Master Lease Sewer Fund Portion | 10/1/2020 | \$385,038 | \$99,451.96 | \$20,138.74(prin. & int) | \$60,416.22 |

| | Maturity Date | Original Amount | Remaining Balance (Principal) | Payments Already Made in FYE 2020 | Amount Still Due in FYE 2020 (Principal & Interest) |
|--------------------------|----------------------|------------------------|--------------------------------------|--|--|
| REVENUE BOND* | | | | | |
| 2016 Revenue Bond | 4/1/2037 | \$10,270,000 | \$9,545,000.00 | \$ | \$745,462.50 |

‡ Excludes depreciation expenses
 * Not included in expenditure report

| 2016 Sewer Revenue Bond Details | Beginning Balance | Debt Service Payments (Monthly Installment) | Principal/Interest/Construction (Made by US Bank on behalf of City) | Ending Balance |
|--|--------------------------|--|--|-----------------------|
| US Bank – Cash in Trust | \$373,844.87 | \$62,121.88 | \$453.30 (interest) (\$182,731.25) Interest Payment | \$253,688.80 |
| US Bank – Construction Fund | \$3,093,151.70 | | \$4,339.27 (Interest) (\$85,076.89) Frazier Eng. (\$278,935.72) IPR | \$2,733,478.36 |

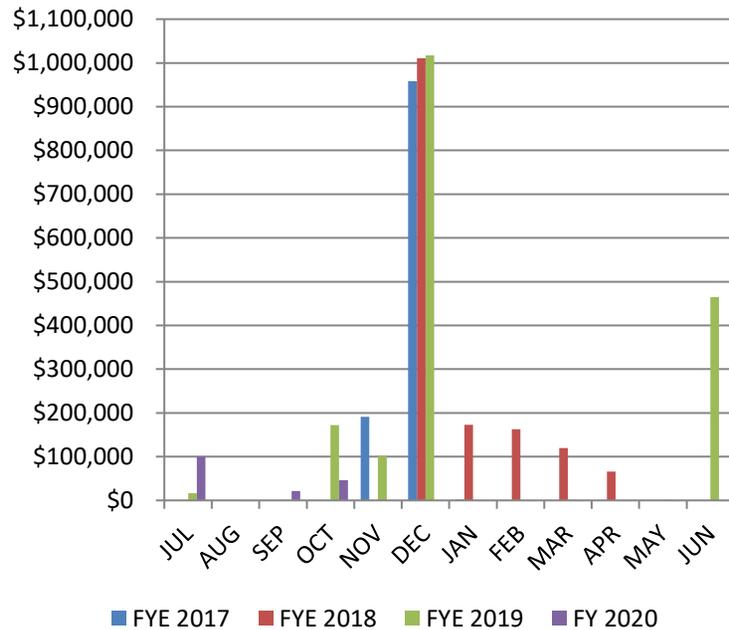
SPECIAL REVENUE FUND – OVERVIEW OF REVENUE



| 2019 | Revenue | 2020 | Revenue |
|---------------|-----------------------|---------------|-----------------------|
| JUL | \$2,148.41 | JUL | \$2,499.64 |
| AUG | \$198,984.05 | AUG | \$196,341.70 |
| SEP | \$198,174.60 | SEP | \$205,871.31 |
| OCT | \$189,426.98 | OCT | \$198,055.72 |
| NOV | \$198,621.33 | NOV | |
| DEC | \$191,744.81 | DEC | |
| JAN | \$202,943.28 | JAN | |
| FEB | \$188,340.83 | FEB | |
| MAR | \$177,382.74 | MAR | |
| APR | \$213,585.00 | APR | |
| MAY | \$214,038.32 | MAY | |
| JUN | \$221,099.74 | JUN | |
| YTD | \$2,196,490.09 | YTD | \$602,768.37 |
| % of BUDGET | 102% | % of BUDGET | 25% |
| BUDGET | \$2,148,700.00 | BUDGET | \$2,366,000.00 |

| <u>FY – 2019</u> | <u>FY – 2020</u> | <u>\$ Difference</u> | <u>% Increase/Decrease</u> |
|------------------|------------------|----------------------|----------------------------|
| \$588,734.04 | \$602,768.37 | \$14,034.33 | 2% Increase |

SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES[^]



| 2018 | Expend | Transfers | 2019 | Expend | Transfers |
|---------------|---------------------|-----------------------|---------------|---------------------|-----------------------|
| JUL | \$16,172.28 | \$0.00 | JUL | \$99,986.58 | \$0.00 |
| AUG | \$0.00 | \$0.00 | AUG | \$0.00 | \$0.00 |
| SEP | \$989.49 | \$0.00 | SEP | \$21,316.82 | \$0.00 |
| OCT | \$172,351.28 | \$0.00 | OCT | \$45,902.87 | \$0.00 |
| NOV | \$100,918.00 | \$0.00 | NOV | \$0.00 | \$0.00 |
| DEC | \$780.90 | \$1,016,701.60 | DEC | \$0.00 | \$0.00 |
| JAN | \$414.62 | \$0.00 | JAN | \$0.00 | \$0.00 |
| FEB | \$0.00 | \$0.00 | FEB | \$0.00 | \$0.00 |
| MAR | \$1,455.36 | \$0.00 | MAR | \$0.00 | \$0.00 |
| APR | \$427.00 | \$541,504.52 | APR | \$0.00 | \$0.00 |
| MAY | \$869.00 | \$0.00 | MAY | \$0.00 | \$0.00 |
| JUN | \$464,709.60 | \$0.00 | JUN | \$0.00 | \$0.00 |
| YTD | \$759,087.53 | \$1,558,206.12 | YTD | \$121,303.40 | \$0.00 |
| % of BUDGET | 138% | 100% | % of BUDGET | 19% | % |
| BUDGET | \$523,000.00 | \$1,603,700.00 | BUDGET | \$632,521.00 | \$1,597,550.00 |

**Cash on Hand as of October 31, 2019:
\$3,743,820.30**

| <i>As of October 2019</i> | | | |
|---------------------------|------------------|----------------------|----------------------------|
| <u>FY – 2019</u> | <u>FY – 2020</u> | <u>\$ Difference</u> | <u>% Increase/Decrease</u> |
| \$189,513.05 | \$167,206.27 | \$22,306.78 | 12% Decrease |

[^] Includes transfers to the debt service fund and the general fund for Heritage Park operating expenses

SPECIAL REVENUE – OVERVIEW OF DEBT

| H&A TAX REVENUE REFUNDING BOND | Maturity Date | Original Amount | Remaining Balance (Principal) | Payments Already Made in FYE 2020 | Amount Still Due in FYE 2020 (Principal & Interest) |
|---|--------------------------|----------------------------|--|--|--|
| 2016 Revenue Bond | 1/1/2024 | \$7,216,000 | \$4,398,000 | \$0.00 | \$1,064,525.20 |

Preliminary Budget Report (Preliminary through October 31st)

Ideal Remaining Percent 67%

| Account | Budgeted Expenditures | YTD Expenditures | Encumbrance | Remaining Balance | Percent Remaining |
|------------------------|-----------------------|------------------|--------------|-------------------|-------------------|
| Mayor/Council | \$103,715.00 | \$29,172.07 | \$0.00 | \$74,542.93 | 72% |
| Administration | | | | | |
| <i>Administration</i> | \$2,795,570.00 | \$868,665.21 | \$40,686.82 | \$1,886,217.97 | 67% |
| <i>Court</i> | \$270,237.00 | \$79,983.68 | \$0.00 | \$190,253.32 | 70% |
| Police | | | | | |
| <i>Police</i> | \$4,441,080.00 | \$1,229,544.15 | \$221,087.81 | \$2,990,448.04 | 67% |
| <i>Dispatch</i> | \$493,251.00 | \$159,844.15 | \$0.00 | \$333,406.85 | 68% |
| Fire | \$5,575,181.00 | \$1,616,397.50 | \$82,821.50 | \$3,875,962.00 | 70% |
| Public Works | | | | | |
| <i>Public Works</i> | \$2,747,940.00 | \$743,185.92 | \$47,014.34 | \$1,957,739.74 | 71% |
| <i>Sewer</i> | \$1,232,088.00 | \$341,246.26 | \$0.00 | \$890,841.74 | 72% |
| <i>Garage</i> | \$294,057.00 | \$75,550.52 | \$0.00 | \$218,506.48 | 74% |
| Recreation | | | | | |
| <i>Recreation</i> | \$1,311,615.00 | \$365,712.02 | \$16,800.00 | \$929,102.98 | 71% |
| <i>Heritage Park</i> | \$815,765.00 | \$250,468.74 | \$12,611.88 | \$552,684.38 | 68% |
| <i>Amphitheater</i> | \$102,550.00 | \$42,414.07 | \$0.00 | \$60,135.93 | 59% |
| Special Revenue | \$2,230,071.00 | \$167,206.27 | \$95,569.50 | \$1,967,295.23 | 88% |

Preliminary June 30, 2019 Financial Summary as of 10/31/19

| Fund | Actual Revenue | Actual Expenditures | Surplus/(Deficit) |
|---|------------------------|---|--------------------------|
| General Fund | \$19,956,922.86 | \$17,350,406.91 | \$2,606,515.95 |
| Sewer Fund (Enterprise Fund) | \$2,135,144.22 | \$1,583,034.89 <small>*includes Capital purchases/Debt Payments</small> | \$552,109.33 |
| Special Revenue (H&A) | \$2,402,818.09 | \$1,891,236.77 | \$511,581.32 |

****These are preliminary unaudited financials.**

| <i>Department</i> | <i>Purchase Order Number</i> | <i>Purchase Order Date</i> | <i>Vendor</i> | <i>Description</i> | <i>Purchase Order Total</i> | <i>Status</i> |
|----------------------------|------------------------------|----------------------------|-------------------------------------|----------------------------------|-----------------------------|---------------------|
| FD/PD/Admin | 999845 | 07/01/2019 | Vic Bailey Ford | 2020 Ford Explorers | \$243,046.00 | Open |
| Fire | 999850 | 07/03/2019 | Upstate Service Solutions | HVAC | \$10,839.56 | Open |
| Parks & Rec | 999851 | 07/03/2019 | Smith Turf & Irrigation | Turbo Vac TV | \$24,963.00 | Complete |
| Parks & Rec | 999852 | 07/03/2019 | Smith Turf & Irrigation | Groundmaster | \$22,288.51 | Complete |
| Police | 999853 | 07/08/2019 | Greenville Co. Dept Public Safety | Juvenile Housing | \$9,000.00 | Open |
| Parks & Rec | 999854 | 07/08/2019 | J&C Seamless Gutters | Senior Center Gutters | \$12,050.00 | Canceled |
| Parks & Rec | 999855 | 07/08/2019 | Vic Bailey Ford | 2019 Ford F150 | \$28,291.00 | Open |
| Police | 999856 | 07/09/2019 | Data Works Plus | Livescan Fingerprint Machine | \$26,621.00 | Open |
| Police | 999857 | 07/09/2019 | Elliotts Painting Drywall | Exterior Building Paint | \$2,957.40 | Open |
| Police | 999858 | 07/09/2019 | Power DMS | State Accreditation Software | \$5,942.71 | Complete |
| PW-Garage | 999859 | 07/09/2019 | Advanced Auto Parts | Tire Machine | \$10,578.78 | Open |
| Parks & Rec | 999860 | 07/03/2019 | Smith Turf & Irrigation | Reelmaster | \$51,700.74 | Complete |
| Public Works | 999861 | 07/05/2019 | Carolina Attachments | Root Grapple/Pallet Forks | \$3,100.00 | Open |
| Parks & Rec | 999862 | 07/10/2019 | Vic Bailey Ford | 2019 Ford F150 | \$30,966.00 | Open |
| Parks & Rec | 999863 | 07/08/2019 | Cheerleading.com | Cheer Uniforms | \$10,350.70 | Complete |
| Public Works | 999864 | 07/25/2019 | ESRI | ARC GIS Desktop | \$3,860.00 | Open |
| Public Works | 999865 | 07/25/2019 | Vic Bailey Ford | 2019 Ford F150 | \$32,598.00 | Open |
| PW-Sewer | 999866 | 07/25/2019 | Public Works Equipment | Envirosight Rover Camera Sys | \$140,803.89 | Open |
| Parks & Rec | 999867 | 08/12/2019 | TNJ Trailers | 18Ft Trailer | \$3,736.50 | Open |
| Administration | 999868 | 08/14/2019 | Bridgetek Solutions | Plotter/Scanner | \$16,915.38 | Open |
| Fire | 999869 | 08/23/2019 | DT Research | Tablets Demo | \$3,238.30 | Open |
| Fire | 999870 | 09/03/2019 | Spartan Fire & Emergency | Partial Fire Truck | \$750,000.00 | Open |
| Parks & Rec | 999871 | 08/27/2019 | Capital One Card | Volleyball Jersey | \$2,628.00 | Open |
| Parks & Rec | 999872 | 09/05/2019 | Gameon | Baseball Jersey | \$9,826.20 | Open |
| Parks & Rec | 999873 | 09/05/2019 | USA Football | NFL Flag Jersey & Belt Set | \$5,500.00 | Open |
| Police | 999874 | 09/05/2019 | Global Public Safety | Vehicle Graphics | \$5,841.00 | Open |
| Police | 999875 | 09/10/2019 | Dell Marketing | Server | \$12,737.00 | Open |
| Admin | 999876 | 09/11/2019 | Lowes | City Hall-Kitchen Remodel | \$8,538.68 | Open |
| Admin | 999877 | 09/11/2019 | Universal Concepts | 22 ft Christmas Tree | \$11,390.00 | Open |
| Public Works | 999878 | 09/19/2019 | Vic Bailey Ford | 2019 Ford 250 | \$60,867.00 | Open |

| <i>Department</i> | <i>Purchase Order Number</i> | <i>Purchase Order Date</i> | <i>Vendor</i> | <i>Description</i> | <i>Purchase Order Total</i> | <i>Status</i> |
|-------------------|------------------------------|----------------------------|-----------------------|------------------------------|-----------------------------|---------------|
| Police | 999879 | 09/27/2019 | Kustom Signals | In car camera with body cam | \$27,195.65 | Open |
| Police | 999880 | 10/01/2019 | Kustom Signals | In car video camera | \$10,550.81 | Open |
| Police | 999881 | 10/01/2019 | Motorola Solutions | Mobile/Portable Radio | \$8,656.15 | Open |
| Admin | 999882 | 10/10/2019 | Greer Flooring | City Hall Carpeting | \$8,838.82 | Open |
| Parks & Rec | 999883 | 10/14/2019 | Finley Gutter Service | Gutters Senior Center | \$16,800.00 | Open |
| Public Works | 999884 | 10/11/2019 | H&E Equipment | Excavator Rental | \$18,700.00 | Open |
| Fire | 999885 | 10/17/2019 | Safe Industries | Tactical Shirt | \$2,899.10 | Open |
| Fire | 999886 | 10/17/2019 | Safe Industries | Tru Spec Polo | \$2,798.40 | Open |
| Police | 999887 | 10/31/2019 | Love Chevrolet | 2020 Chevrolet Tahoe (Grant) | \$33,528.00 | Open |