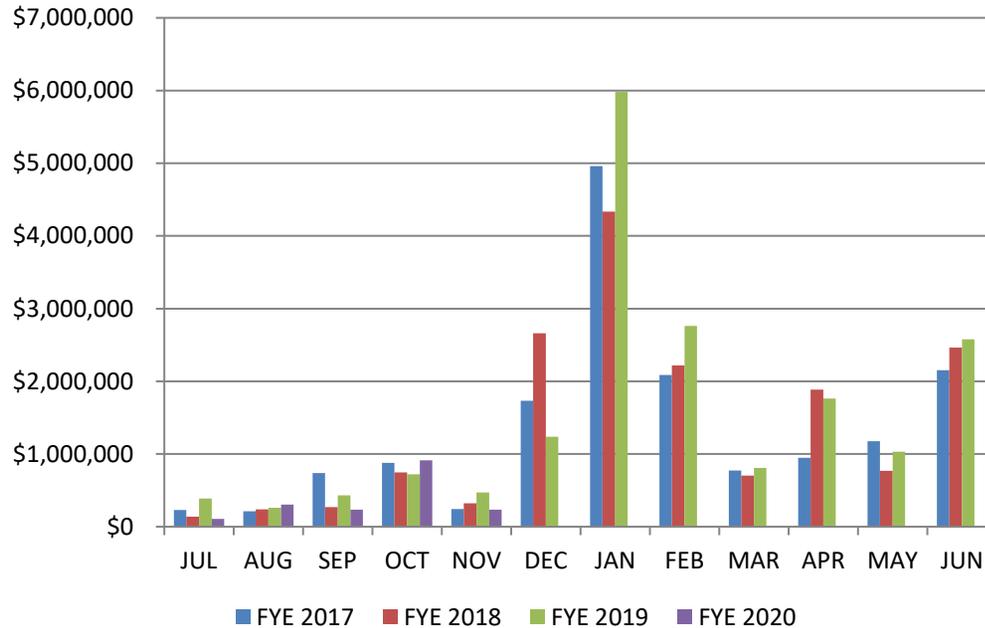


# MONTHLY FINANCIAL UPDATE – November 2019 (Preliminary)



## GENERAL FUND – OVERVIEW OF REVENUE



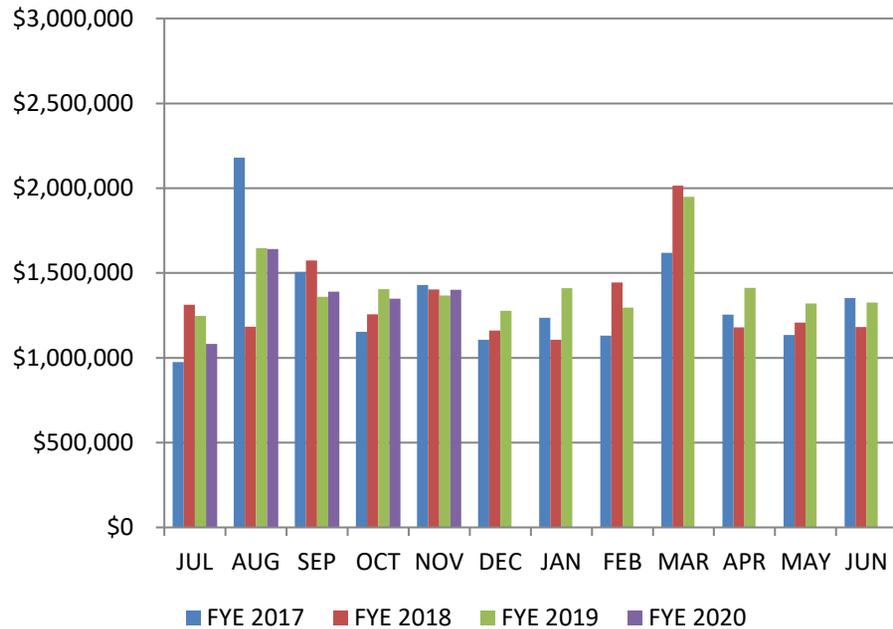
<b>General Fund - Fiscal Year Revenue Comparison</b>			
<b>As of November 2019</b>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$2,273,815.70	\$1,788,773.07	\$485,042.63	21% Decrease

<b>2019</b>	<b>Revenue</b>	<b>2020</b>	<b>Revenue</b>
JUL	\$388,864.61	JUL	\$105,599.93
AUG	\$262,196.70	AUG	\$303,115.87
SEP	\$432,529.97	SEP	\$232,521.68
OCT	\$719,864.53	OCT	\$913,545.87
NOV	\$470,359.89	NOV	\$233,989.72
DEC	\$1,235,634.42	DEC	
JAN	\$5,981,788.86	JAN	
FEB	\$2,760,654.20	FEB	
MAR	\$807,365.78	MAR	
APR	\$1,763,696.90	APR	
MAY	\$1,030,635.92	MAY	
JUN	\$2,575,622.06	JUN	
Year to Date Other Financing Sources	\$640,408.16	Year to Date Other Financing Sources	\$781,702.65
YTD Revenue*	\$19,069,685.27	YTD Revenue*	\$2,570,954.45
% of BUDGET	106%	% of BUDGET	14%
<b>BUDGET</b>	<b>\$16,865,722.00</b>	<b>BUDGET</b>	<b>\$18,417,936.00</b>
Budgeted Other Financing Sources	\$540,297.00	Budgeted Other Financing Sources	\$533,025.00
<b>TOTAL</b>	<b>\$17,406,019.00</b>	<b>TOTAL</b>	<b>\$18,960,961.00</b>

\*YTD Revenue includes other financing sources (Proceeds disposal of assets/Insurance Proceeds/Transfers from Special Revenue)

<b>Other Financing Sources:</b>	Insurance Proceeds	\$ 1,366.05
	2019 G.O. Bond Proceeds	\$772,000.00
	Proceeds on Disposals Capital Assets	\$ 8,336.60
	<b>Year-to-Date Other Financing Sources:</b>	<b><u>\$781,702.65</u></b>

**GENERAL FUND – OVERVIEW OF EXPENDITURES**



2019	Expenditures	2020	Expenditures
JUL	\$1,247,818.26	JUL	\$1,081,872.69
AUG	\$1,647,167.19	AUG	\$1,640,788.46
SEP	\$1,359,162.59	SEP	\$1,390,630.80
OCT	\$1,404,761.07	OCT	\$1,347,646.08
NOV	\$1,366,662.35	NOV	\$1,400,060.55
DEC	\$1,276,689.70	DEC	
JAN	\$1,410,971.41	JAN	
FEB	\$1,296,379.30	FEB	
MAR	\$1,949,280.44	MAR	
APR	\$1,411,880.20	APR	
MAY	\$1,320,046.56	MAY	
JUN	\$1,325,365.47	JUN	
YTD	\$17,016,221.54	YTD	\$6,860,998.58
% of BUDGET	99%	% of BUDGET	36%
<b>BUDGET</b>	<b>\$17,406,019.00</b>	<b>BUDGET</b>	<b>\$18,950,961.00</b>

**Cash on Hand as of November 30, 2019:  
\$8,114,133.99**

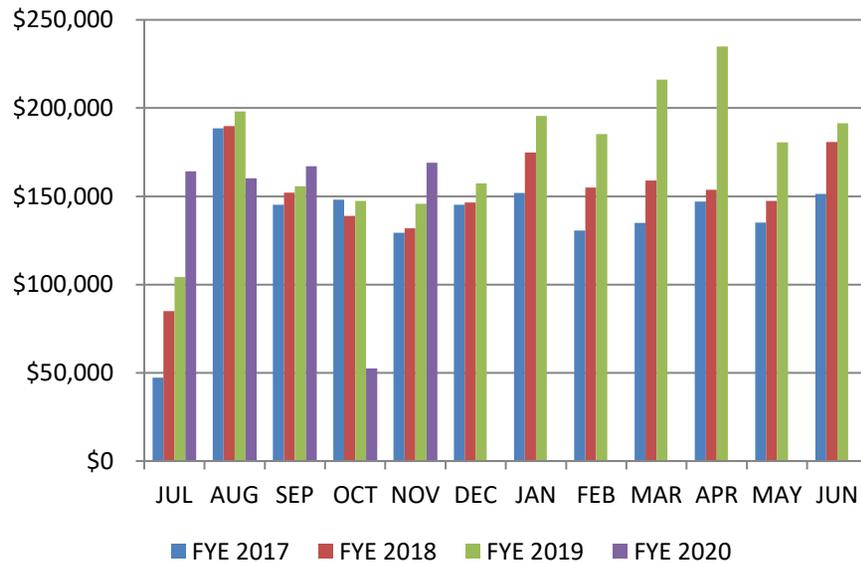
<u>General Fund - Fiscal Year Expense Comparison</u>			
<u>As of November 2019</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$7,025,571.46	\$6,860,998.58	\$164,572.88	2% Decrease

**GENERAL FUND – OVERVIEW OF DEBT**

<b>GENERAL OBLIGATION BONDS</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2020</b>	<b>Amount Still Due in FYE 2020 (Principal &amp; Interest)</b>
2013 G.O. Refunding Bond	4/1/2022	\$1,756,162	\$197,815	\$1,335.92 (prin. & int)	\$67,348.80
2015 G.O. Bond	4/1/2022	\$1,175,000	\$425,000	\$3,888.76 (prin. & int)	\$197,889.24
2017 G.O. Bond	4/1/2021	\$480,000	\$245,000	\$2,007.09 (prin. & int)	\$121,996.21

<b>MASTER LEASES</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2020</b>	<b>Amount Still Due in FYE 2020 (Principal &amp; Interest)</b>
2012 Master Lease	10/1/2020	\$903,000	\$181,082	\$30,692.33 (prin. & int)	\$92,076.99
2014 Master Lease	8/1/2019	\$750,000	\$0.00	\$156,915.28 (prin. & int)	\$0.00
2015 Master Lease- General Fund Portion	10/1/2020	\$509,775	\$131,670	\$26,662.89 (prin. & int)	\$160,543.63
2019 Master Lease					\$60,000.00

**SEWER FUND – OVERVIEW OF REVENUE†**

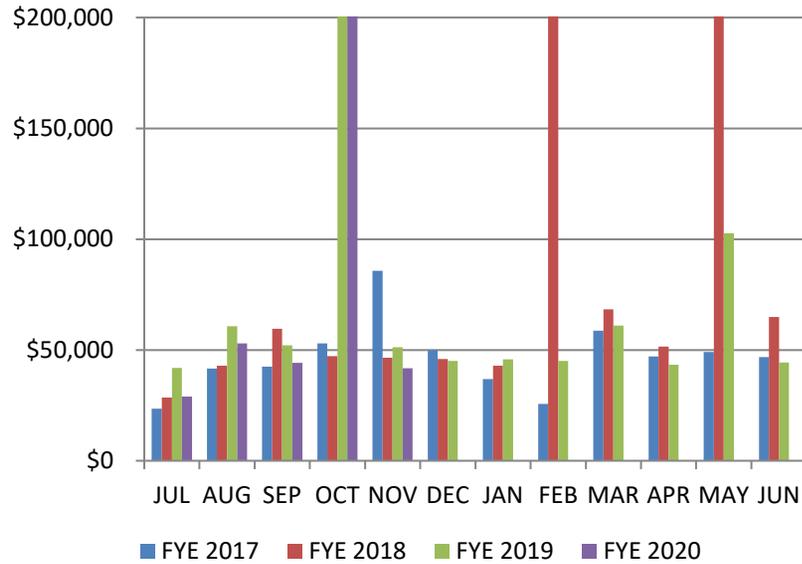


2019	Revenue	2020	Revenue
JUL	\$104,300.81	JUL	\$164,091.73
AUG	\$198,022.41	AUG	\$160,226.38
SEP	\$155,768.35	SEP	\$167,098.98
OCT	\$147,311.97	OCT	\$52,514.36
NOV	\$145,690.09	NOV	\$169,053.39
DEC	\$157,322.14	DEC	
JAN	\$195,625.80	JAN	
FEB	\$185,373.70	FEB	
MAR	\$216,103.31	MAR	
APR	\$234,269.80	APR	
MAY	\$180,621.23	MAY	
JUN	\$191,443.38	JUN	
<b>YTD</b>	<b>\$2,148,795.54</b>	<b>YTD</b>	<b>\$712,984.84</b>
% of BUDGET	116%	% of BUDGET	34%
<b>BUDGET</b>	<b>\$1,845,500.00</b>	<b>BUDGET</b>	<b>\$2,077,000.00</b>

† Excludes donated sewer infrastructure

<u>Sewer Fund - Fiscal Year Revenue Comparison</u>			
<u>As of November 2019</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$751,093.63	\$712,984.84	\$38,108.79	5% Increase

**SEWER FUND – OVERVIEW OF EXPENDITURES<sup>‡</sup>**



2019	Expenditures	2020	Expenditures
JUL	\$41,909.60	JUL	\$28,900.00
AUG	\$60,697.60	AUG	\$52,896.96
SEP	\$52,099.13	SEP	\$44,223.57
OCT	\$236,103.83	OCT	\$215,225.73
NOV	\$51,291.96	NOV	\$41,805.58
DEC	\$45,023.75	DEC	
JAN	\$45,696.99	JAN	
FEB	\$45,065.53	FEB	
MAR	\$60,944.23	MAR	
APR	\$43,414.08	APR	
MAY	\$102,612.10	MAY	
JUN	\$44,393.31	JUN	
<b>YTD</b>	<b>\$1,019,283.36</b>	<b>YTD</b>	<b>\$383,051.84</b>
% of BUDGET	90%	% of BUDGET	31%
<b>BUDGET</b>	<b>\$1,631,024.00</b>	<b>BUDGET</b>	<b>\$1,232,088.00</b>

**ASSETS\***

FYE 2019 EQUIPMENT PURCHASES (YTD): \$  
 FYE 2019 VEHICLE PURCHASES (YTD): \$140,320.89

**Cash on Hand as of November 30, 2019:**  
**\$3,104,614.50**

<u>Sewer Fund - Fiscal Year Expense Comparison</u>			
<u>As of November 2019</u>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>Increase/Decrease</u>
\$442,102.12	\$383,051.84	\$59,050.28	13% Decrease

**SEWER FUND – OVERVIEW OF LIABILITIES**

**LIABILITIES\***

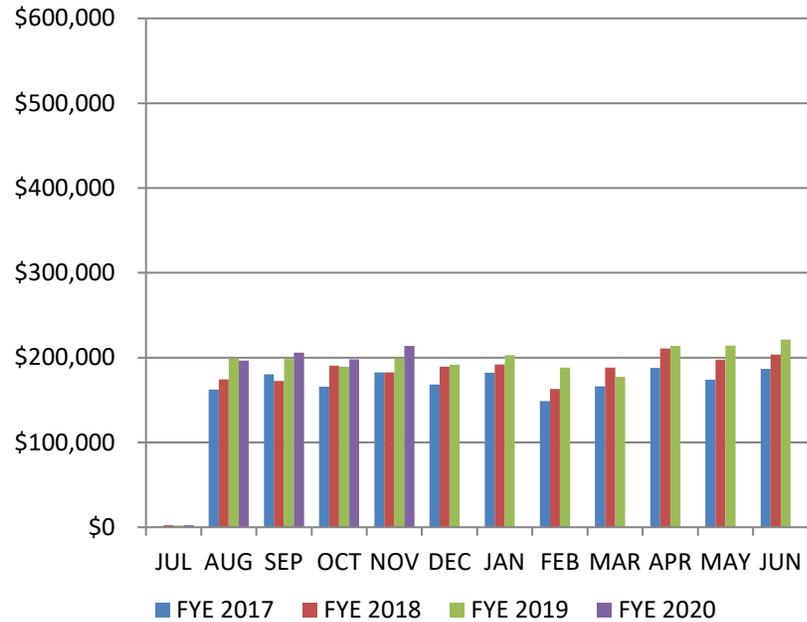
	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2020</b>	<b>Amount Still Due in FYE 2020 (Principal &amp; Interest)</b>
<b>MASTER LEASE*</b>					
<b>2015 Master Lease Sewer Fund Portion</b>	10/1/2020	\$385,038	\$99,451.96	\$20,138.74(prin. & int)	\$60,416.22

	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2020</b>	<b>Amount Still Due in FYE 2020 (Principal &amp; Interest)</b>
<b>REVENUE BOND*</b>					
<b>2016 Revenue Bond</b>	4/1/2037	\$10,270,000	\$9,545,000.00	\$	\$745,462.50

‡ Excludes depreciation expenses  
 \* Not included in expenditure report

<b>2016 Sewer Revenue Bond Details</b>	<b>Beginning Balance</b>	<b>Debt Service Payments (Monthly Installment)</b>	<b>Principal/Interest/Construction (Made by US Bank on behalf of City)</b>	<b>Ending Balance</b>
US Bank – Cash in Trust	\$373,844.87	\$62,121.88	\$453.30 (interest) (\$182,731.25) Interest Payment	\$253,688.80
US Bank – Construction Fund	\$3,093,151.70		\$4,339.27 (Interest) (\$85,076.89) Frazier Eng. (\$278,935.72) IPR	\$2,733,478.36

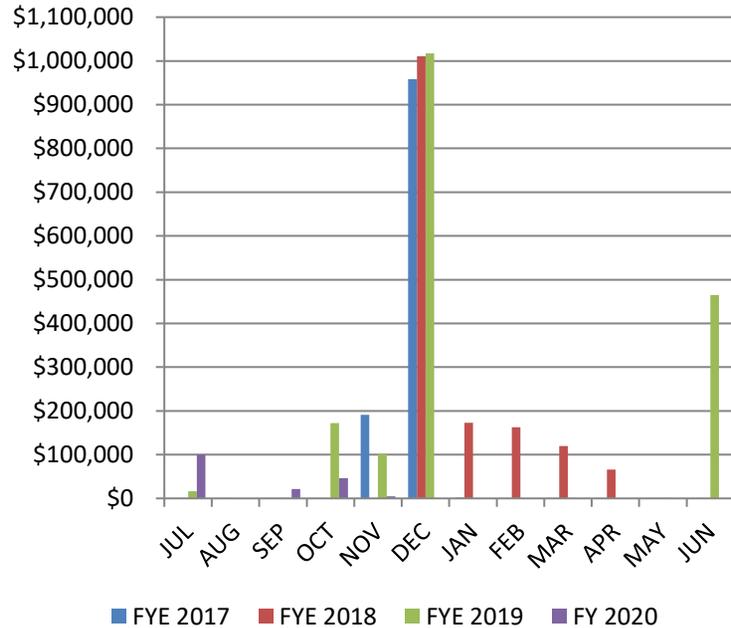
**SPECIAL REVENUE FUND – OVERVIEW OF REVENUE**



2019	Revenue	2020	Revenue
JUL	\$2,148.41	JUL	\$2,499.64
AUG	\$198,984.05	AUG	\$196,341.70
SEP	\$198,174.60	SEP	\$205,871.31
OCT	\$189,426.98	OCT	\$198,055.72
NOV	\$198,621.33	NOV	\$213,834.45
DEC	\$191,744.81	DEC	
JAN	\$202,943.28	JAN	
FEB	\$188,340.83	FEB	
MAR	\$177,382.74	MAR	
APR	\$213,585.00	APR	
MAY	\$214,038.32	MAY	
JUN	\$221,099.74	JUN	
YTD	\$2,196,490.09	YTD	\$816,602.82
% of BUDGET	102%	% of BUDGET	35%
<b>BUDGET</b>	<b>\$2,148,700.00</b>	<b>BUDGET</b>	<b>\$2,366,000.00</b>

<i>Special Revenue - Fiscal Year Revenue Comparison</i>			
<i>As of November 2019</i>			
<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$787,355.37	\$816,602.82	\$29,247.45	4% Decrease

**SPECIAL REVENUE FUND – OVERVIEW OF EXPENDITURES<sup>^</sup>**



2018	Expend	Transfers	2019	Expend	Transfers
JUL	\$16,172.28	\$0.00	JUL	\$99,986.58	\$0.00
AUG	\$0.00	\$0.00	AUG	\$0.00	\$0.00
SEP	\$989.49	\$0.00	SEP	\$21,316.82	\$0.00
OCT	\$172,351.28	\$0.00	OCT	\$45,902.87	\$0.00
NOV	\$100,918.00	\$0.00	NOV	\$5,072.09	\$0.00
DEC	\$780.90	\$1,016,701.60	DEC	\$0.00	\$0.00
JAN	\$414.62	\$0.00	JAN	\$0.00	\$0.00
FEB	\$0.00	\$0.00	FEB	\$0.00	\$0.00
MAR	\$1,455.36	\$0.00	MAR	\$0.00	\$0.00
APR	\$427.00	\$541,504.52	APR	\$0.00	\$0.00
MAY	\$869.00	\$0.00	MAY	\$0.00	\$0.00
JUN	\$464,709.60	\$0.00	JUN	\$0.00	\$0.00
<b>YTD</b>	<b>\$759,087.53</b>	<b>\$1,558,206.12</b>	<b>YTD</b>	<b>\$172,278.36</b>	<b>\$0.00</b>
% of BUDGET	138%	100%	% of BUDGET	27%	%
<b>BUDGET</b>	<b>\$523,000.00</b>	<b>\$1,603,700.00</b>	<b>BUDGET</b>	<b>\$632,521.00</b>	<b>\$1,597,550.00</b>

**Cash on Hand as of November 30, 2019:  
\$3,949,324.06**

<u>FY – 2019</u>	<u>FY – 2020</u>	<u>\$ Difference</u>	<u>% Increase/Decrease</u>
\$290,431.05	\$172,278.36	\$118,152.69	41% Decrease

<sup>^</sup> Includes transfers to the debt service fund and the general fund for Heritage Park operating expenses

**SPECIAL REVENUE – OVERVIEW OF DEBT**

<b>H&amp;A TAX REVENUE REFUNDING BOND</b>	<b>Maturity Date</b>	<b>Original Amount</b>	<b>Remaining Balance (Principal)</b>	<b>Payments Already Made in FYE 2020</b>	<b>Amount Still Due in FYE 2020 (Principal &amp; Interest)</b>
<b>2016 Revenue Bond</b>	1/1/2024	\$7,216,000	\$4,398,000	\$0.00	\$1,064,525.20

Preliminary Budget Report (Preliminary through November 30th)

Ideal Remaining Percent 58%

Account	Budgeted Expenditures	YTD Expenditures	Encumbrance	Remaining Balance	Percent Remaining
<b>Mayor/Council</b>	\$103,715.00	\$35,228.36	\$0.00	\$68,486.64	66%
<b>Administration</b>					
<i>Administration</i>	\$2,795,570.00	\$1,050,415.47	\$30,129.38	\$1,715,025.15	61%
<i>Court</i>	\$270,237.00	\$100,252.29	\$0.00	\$169,984.71	63%
<b>Police</b>					
<i>Police</i>	\$4,441,080.00	\$1,559,452.86	\$221,087.81	\$2,660,539.33	60%
<i>Dispatch</i>	\$493,251.00	\$199,860.60	\$0.00	\$293,390.40	59%
<b>Fire</b>	\$5,575,181.00	\$2,044,393.59	\$82,821.50	\$3,447,965.91	62%
<b>Public Works</b>					
<i>Public Works</i>	\$2,747,940.00	\$977,058.62	\$47,014.34	\$1,723,867.04	63%
<i>Sewer</i>	\$1,232,088.00	\$383,051.84	\$0.00	\$849,036.16	69%
<i>Garage</i>	\$294,057.00	\$92,675.87	\$0.00	\$201,381.13	68%
<b>Recreation</b>					
<i>Recreation</i>	\$1,311,615.00	\$465,505.28	\$0.00	\$846,109.72	65%
<i>Heritage Park</i>	\$815,765.00	\$292,445.41	\$12,611.88	\$510,707.71	63%
<i>Amphitheater</i>	\$102,550.00	\$43,710.23	\$0.00	\$58,839.77	57%
<b>Special Revenue</b>	\$2,230,071.00	\$172,278.36	\$91,833.00	\$1,965,959.64	88%

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
FD/PD/Admin	999845	07/01/2019	Vic Bailey Ford	2020 Ford Explorers	\$243,046.00	Open
Fire	999850	07/03/2019	Upstate Service Solutions	HVAC	\$10,839.56	Open
Parks & Rec	999851	07/03/2019	Smith Turf & Irrigation	Turbo Vac TV	\$24,963.00	Complete
Parks & Rec	999852	07/03/2019	Smith Turf & Irrigation	Groundmaster	\$22,288.51	Complete
Police	999853	07/08/2019	Greenville Co. Dept Public Safety	Juvenile Housing	\$9,000.00	Open
<del>Parks &amp; Rec</del>	<del>999854</del>	<del>07/08/2019</del>	<del>J&amp;C Seamless Gutters</del>	<del>Senior Center Gutters</del>	<del>\$12,050.00</del>	<del>Canceled</del>
Parks & Rec	999855	07/08/2019	Vic Bailey Ford	2019 Ford F150	\$28,291.00	Open
Police	999856	07/09/2019	Data Works Plus	Livescan Fingerprint Machine	\$26,621.00	Open
Police	999857	07/09/2019	Elliotts Painting Drywall	Exterior Building Paint	\$2,957.40	Open
Police	999858	07/09/2019	Power DMS	State Accreditation Software	\$5,942.71	Complete
PW-Garage	999859	07/09/2019	Advanced Auto Parts	Tire Machine	\$10,578.78	Open
Parks & Rec	999860	07/03/2019	Smith Turf & Irrigation	Reelmaster	\$51,700.74	Complete
Public Works	999861	07/05/2019	Carolina Attachments	Root Grapple/Pallet Forks	\$3,100.00	Open
Parks & Rec	999862	07/10/2019	Vic Bailey Ford	2019 Ford F150	\$30,966.00	Open
Parks & Rec	999863	07/08/2019	Cheerleading.com	Cheer Uniforms	\$10,350.70	Complete
Public Works	999864	07/25/2019	ESRI	ARC GIS Desktop	\$3,860.00	Open
Public Works	999865	07/25/2019	Vic Bailey Ford	2019 Ford F150	\$32,598.00	Open
PW-Sewer	999866	07/25/2019	Public Works Equipment	Envirosight Rover Camera Sys	\$140,803.89	Open
Parks & Rec	999867	08/12/2019	TNJ Trailers	18Ft Trailer	\$3,736.50	Open
Administration	999868	08/14/2019	Bridgetek Solutions	Plotter/Scanner	\$16,915.38	Open
Fire	999869	08/23/2019	DT Research	Tablets Demo	\$3,238.30	Open
Fire	999870	09/03/2019	Spartan Fire & Emergency	Partial Fire Truck	\$750,000.00	Open
Parks & Rec	999871	08/27/2019	Capital One Card	Volleyball Jersey	\$2,628.00	Open
Parks & Rec	999872	09/05/2019	Gameon	Baseball Jersey	\$9,826.20	Open
Parks & Rec	999873	09/05/2019	USA Football	NFL Flag Jersey & Belt Set	\$5,500.00	Open
Police	999874	09/05/2019	Global Public Safety	Vehicle Graphics	\$5,841.00	Open
Police	999875	09/10/2019	Dell Marketing	Server	\$12,737.00	Open
Admin	999876	09/11/2019	Lowes	City Hall-Kitchen Remodel	\$8,538.68	Open
Admin	999877	09/11/2019	Universal Concepts	22 ft Christmas Tree	\$11,390.00	Open
Public Works	999878	09/19/2019	Vic Bailey Ford	2019 Ford 250	\$60,867.00	Open

<i>Department</i>	<i>Purchase Order Number</i>	<i>Purchase Order Date</i>	<i>Vendor</i>	<i>Description</i>	<i>Purchase Order Total</i>	<i>Status</i>
Police	999879	09/27/2019	Kustom Signals	In car camera with body cam	\$27,195.65	Open
Police	999880	10/01/2019	Kustom Signals	In car video camera	\$10,550.81	Open
Police	999881	10/01/2019	Motorola Solutions	Mobile/Portable Radio	\$8,656.15	Open
Admin	999882	10/10/2019	Greer Flooring	City Hall Carpeting	\$8,838.82	Open
Parks & Rec	999883	10/14/2019	Finley Gutter Service	Gutters Senior Center	\$16,800.00	Open
Public Works	999884	10/11/2019	H&E Equipment	Excavator Rental	\$18,700.00	Open
Fire	999885	10/17/2019	Safe Industries	Tactical Shirt	\$2,899.10	Open
Fire	999886	10/17/2019	Safe Industries	Tru Spec Polo	\$2,798.40	Open
Police	999887	10/31/2019	Safe Industries	Tru Spec Cargo Pant	\$6,678.00	Open
Police	999888	10/31/2019	Love Chevrolet	2020 Chevrolet Tahoe	\$33,528.00	Open
Public Works	999889	11/07/2019	Diesel Laptops	Texa Truck OHW	\$9,428.70	Complete
Admin	999890	11/19/2019	Garfield Signs	Interstate Monuments	\$48,906.27	Open
Admin	999891	11/20/2019	Greer Flooring	City Hall Carpet	\$5,676.11	Open